



# **SHORT-TERM (BUSINESS) STATISTICS (44)**

**EUROSTAT Unit D-3  
Short-term statistics**

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## SHORT-TERM STATISTICS

# 1. GENERAL BACKGROUND

- Includes many key macro-economic series, such as index of industrial production, output prices, volume of retail trade, etc.
- Closely followed by economic analysts in Commission, national governments, financial markets...and ECB
- Monthly News Releases. Very tight deadlines



# SHORT-TERM STATISTICS

## 2. THE ACQUIS

- First STS Council/EP Regulation in 1998 (1165/98)
- Specifies in great detail all indicators, classifications, frequency etc. (too complex to reproduce here)
- Amended in 2005 (1158/2005) to increase amount of information required from big countries, while reducing obligations for smaller ones
- Commission Regulation on Definitions, 2001 modified 2006



## SHORT-TERM STATISTICS

# 3. MOST PROBLEMATIC ISSUES

- STS need a lot of source data, every month, that is fast and reliable
- ECB and other users put pressure to be faster and better
- When new NACE rev2 is introduced in January 2009 it will be necessary to recalculate historic time series on new NACE back to 2000



# SHORT-TERM STATISTICS

## 4. FUTURE ACQUIS

- No changes planned for STS Regulations
- However transition to new NACE rev2 will require a lot of work