

## Facility providing medium-term financial assistance to Member States under Article 119 of the Treaty

- Only for Member States, which have **not** adopted the euro and are experiencing, or are threatened with, difficulties in their balance of payments on current or capital accounts.  
In particular when it risks to jeopardise the functioning of the common market or common commercial policy.
- The facility is governed by Council Regulation (EC) No. 332/2002 of 18 February 2002
- The facility is financed exclusively with funds raised in the capital market, and has an outstanding maximum amount to be granted to Member States limited to €12 billion
- A Member State that proposes to call upon sources of financing outside of the Community which are subject to economic policy conditions shall first consult the Commission and the other Member States

# Article 100

- For all Member States
- Measures appropriate to the economic situation, in particular if severe difficulties arise from the supply of certain products
- A Member State facing severe difficulties caused by natural disasters or exceptional occurrences beyond its control, may be granted Community financial assistance.