

Government finance statistics

Summary tables — 1/2012

Data 1996-2011

2012 edition

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Data 1996 - 2011

2012 edition

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Introduction

Government finance statistics (GFS) data show the economic activities of government in a harmonized and comparable way. They differ noticeably from the budget presentations or public accounting presentations that are nationally specific and not harmonized between countries. GFS data include both the financial (borrowing and lending) and non-financial (income and expenditure) activities of government.

Eurostat collects the data from Member States, Iceland, Norway and Switzerland through the ESA95 transmission programme and also in the context of the Excessive Deficit Procedure. The data are based on national accounts concepts (the European System of National Accounts – ESA95), and therefore "general government" in this context does not include certain trading businesses owned by government. Eurostat publishes these data in Eurostat's public database.

This publication presents an overview of GFS data for each Member State, the EU27, the Euro area (17 countries), Iceland, Norway and Switzerland in an integrated manner. The data include: government revenue, expenditure, deficit, transactions in assets, transactions in liabilities, other economic flows, and balance sheets. This presentation is similar to that of business accounting where the profit and loss accounts and the balance sheet are presented together, in a linked manner. One of the major advantages of this presentation is that it is possible to see the links between datasets in a "complete picture". For example, if government expenditure exceeds revenue the financial accounts will show how the deficit is being financed through borrowing or running down financial assets such as bank accounts.

Given that the data presented are based on national accounts concepts, there should be full consistency between them, but in practice, due to differences in source data and in the timing of data compilation, there are discrepancies which are presented in separate lines within the tables. The sources for each line of the integrated presentation are described in the annex. Users can therefore download data from these areas with, in some cases, greater detail than are presented in this publication. Users will also find comprehensive metadata on the data in Eurostat's public database.

This publication is updated twice per year, to coincide with the publication by Eurostat of data relating to the Excessive Deficit Procedure. As such it is a "snapshot" of the position at that time, and data may be revised subsequently by countries and be published in Eurostat's public database.

Further information on government finance statistics is available in the dedicated section Government Finance on Eurostat's website.

http://epp.eurostat.ec.europa.eu/portal/page/portal/government_finance_statistics/introduction .

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Data extracted: 8 May 2012

General notes valid for all countries	
	Data extracted 08/05/12
	: Not available
	- Not applicable
	For items 21-23 and 56-70, the data reflect the most recent reporting by Member States to Eurostat. Thus, for years 2008-2011, they reflect the data as officially notified during the April 2012 EDP notification round. However, for years prior to 2008, the data may deviate from those first officially notified to Eurostat (e.g. the year 1997 was first notified to the EU Commission in March 1998) but also from those as last officially notified (e.g. the year 1997 was last notified to the EU Commission in September 2001). These deviations may occur due to differences in concepts (e.g. reflecting changes in ESA, or Eurostat decisions), compilation methods, sources data, or other differences in data vintages.
	Items 37, 40, 42, 55: Not yet requested by the ESA95 transmission programme and not transmitted by Member States
Notes for individual countries	
European Union	Items 25 to 54 based on quarterly data (ESA Table 27)
Euro area (17 countries)	Items 25 to 54 based on quarterly data (ESA Table 27)
Belgium	Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2011 and on annual data before (ESA Tables 6 and 7)
Bulgaria	Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2011 and on annual data before (ESA Tables 6 and 7)
Czech Republic	Items 24: the country explicitly reported the statistical discrepancy in 2009. Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2011 and on annual data before (ESA Tables 6 and 7)
Denmark	Item 22: a difference arises mainly because Denmark does not comply with the Eurostat decision on the recording of the proceeds of the sale of UMTS licences for ESA tables 2, 6/7 and 27, but complies for the EDP notification tables. Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2011 and on annual data before (ESA Tables 6 and 7)
Germany	Item 17 for 1995 reflects the capital transfer recorded for the liquidation of the Treuhandanstalt, the restructuring agency for the ex-DDR Item 18 for 2000 reflects the recording of the proceeds of the UMTS mobile phone licences as a disposal of a nonfinancial asset Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2011 and on annual data before (ESA Tables 6 and 7)
Estonia	Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2011 and on annual data before (ESA Tables 6 and 7)
Eire - Ireland	Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2011 and on annual data before (ESA Tables 6 and 7) Eurostat has expressed a reservation on the latest data reported by Ireland under the Excessive Deficit Procedure, for more information, please consult the EDP press release.
Greece	Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2011 and on annual data before (ESA Tables 6 and 7) Break in series between 2005 and 2006 due to revisions from 2006 onwards: reclassification of public corporations, better recording of social security funds, reclassification of a social security fund, balance sheet corrections and identification of payables
Spain	Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2011 and on annual data before (ESA Tables 6 and 7)
France	Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2011 and on annual data before (ESA Tables 6 and 7)
Italy	Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2011 and on annual data before (ESA Tables 6 and 7)
Cyprus	Items 25 to 54 based on quarterly data (ESA Table 27) for 2000 to 2011 and on annual data before (ESA Tables 6 and 7)
Latvia	Items 25 to 54 based on quarterly data (ESA Table 27) for 1995 to 2011
Lithuania	Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2011 and on annual data before (ESA Tables 6 and 7)
Luxembourg	Items 25 to 54 based on quarterly data (ESA Table 27) for 2006 to 2011 and on annual data before (ESA Tables 6 and 7)
Hungary	Item 19: in 1995 privatization of dwellings by local government was carried out. Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2011 and on annual data before (ESA Tables 6 and 7)
Malta	Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2011 and on annual data before (ESA Tables 6 and 7)
Netherlands	Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2011 and on annual data before (ESA Tables 6 and 7)
Austria	Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2011 and on annual data before (ESA Tables 6 and 7)
Poland	Item 4: from 2001 onwards, changed the method of recording direct taxes (time-adjusted cash method introduced for personal and corporate income taxes). Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2011 and on annual data before (ESA Tables 6 and 7)
Portugal	Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2011 and on annual data before (ESA Tables 6 and 7)
Romania	Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2011 and on annual data before (ESA Tables 6 and 7)
Slovenia	Items 25 to 54 based on quarterly data (ESA Table 27) for 2004 to 2011 and on annual data before (ESA Tables 6 and 7)
Slovakia	Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2011 and on annual data before (ESA Tables 6 and 7)
Finland	Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2011 and on annual data before (ESA Tables 6 and 7)
Sweden	Item 4: data recorded for direct taxes are provisional: treatment of tax credits and allocation of tax revenues between sub-sectors are being investigated by national authorities. Items 25 to 54 based on quarterly data (ESA Table 27) for 1999 to 2011 and on annual data before (ESA Tables 6 and 7)
United Kingdom	Items 25 to 54 based on quarterly data (ESA Table 27) Item 72 not adjusted for financial defeasance structures; Eurostat has amended the data reported by the United Kingdom under the Excessive Deficit Procedure, for more information please consult the latest EDP press release.
Iceland	Items 25 to 54 based on annual data (ESA Tables 6 and 7)
Norway	Items 25 to 54 based on quarterly data (ESA Table 27) for 2001 to 2011 and on annual data before (ESA Tables 6 and 7)
Switzerland	Items 25 to 54 based on annual data (ESA Tables 6 and 7)
Metadata	
	Item 22: in principle zero but in practice differences may be observed, mainly arising from Eurostat amendments to reported data, different recording in the respective tables and rounding Item 59: in principle zero but in practice differences may be observed, mainly arising from Eurostat amendments to reported data, different recording in the respective tables and rounding Items 1 to 20, 72-73: more details on ESA Table 2 can be found under "Annual government finance statistics" in Government revenue, expenditure and main aggregates Items 25 to 54: source of financial accounts data varies depending on latest data availability (see individual country sheet footnotes). ESA Tables 6 and 7 can be found under "Financial accounts" in Financial transactions and Balance sheets

Consolidated general government

in million national currency

in % of GDP

Table A - Summary table

		1996	2001	2008	2009	2010	2011	1996	2009	2010	2011
Government revenue and expenditure											
1=2+6+7+8+9	Total revenue	597	12 621	27 697	24 832	24 190	24 919	33.9	36.3	34.3	33.1
2=3+4+5	Taxes	366	6 350	16 692	14 357	14 262	14 799	20.4	21.0	20.2	19.7
3	. Indirect taxes	197	4 068	12 083	10 333	10 472	10 965	11.2	15.1	14.9	14.6
4	. Direct taxes	161	2 242	4 246	3 833	3 621	3 644	9.1	5.6	5.1	4.8
5	. Capital taxes	3	40	363	191	170	189	0.1	0.3	0.2	0.3
6	Social contributions	148	2 976	5 393	5 273	4 970	5 510	8.4	7.7	7.0	7.3
7	Sales	19	765	1 537	1 657	1 663	1 812	1.1	2.4	2.4	2.4
8	Other current revenue	70	2 530	3 945	3 410	2 423	2 007	4.0	5.0	3.4	2.7
9	Capital revenue	-	-	130	135	873	792	-	0.2	1.2	1.1
10=11+...+18	Total expenditure	775	12 296	26 540	27 792	26 389	26 495	44.0	40.7	37.4	35.2
11	Intermediate consumption	100	2 181	4 996	4 260	4 325	4 376	5.7	6.2	6.1	5.8
12	Compensation of employees	127	2 632	6 364	6 789	6 562	6 689	7.2	9.9	9.3	8.9
13	Interest	343	1 293	608	523	428	478	19.5	0.8	0.6	0.6
14	Subsidies	14	289	797	807	849	657	0.8	1.2	1.2	0.9
15	Social benefits	163	4 381	8 070	9 373	10 021	10 299	9.2	13.7	14.2	13.7
16	Other current expenditure	16	386	1 780	2 550	725	1 372	0.9	3.7	1.0	1.8
17	Capital transfers payable	-	124	279	214	254	249	-	0.3	0.4	0.3
18	Capital investments	12	1 010	3 646	3 277	3 225	2 375	0.7	4.8	4.6	3.2
19	of which, Gross fixed capital formation	12	1 035	3 867	3 380	3 234	2 436	0.7	4.9	4.6	3.2
Government deficit											
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-177	324	1 157	-2 959	-2 198	-1 576	-10.1	-4.3	-3.1	-2.1
21	Memo: Adjustment for swaps	-	0	0	0	0	0	-	<0.1	<0.1	<0.1
22	Memo: Other adjustments	-	0	0	0	0	0	-	<0.1	<0.1	<0.1
23=20+21+22	Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP	-	324	1 157	-2 959	-2 198	-1 576	-	-4.3	-3.1	-2.1
Government financing											
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	-	574	-20	35	8	-39	-	<0.1	<0.1	<0.1
25=26-32	Net financial transactions	-	-250	1 177	-2 994	-2 206	-1 537	-	-4.4	-3.1	-2.0
26=27+...+31	Net acquisition of financial assets	-	-193	750	-1 371	-1 989	-932	-	-2.0	-2.8	-1.2
27	Currency and deposits	-	-668	771	-1 290	-1 634	-753	-	-1.9	-2.3	-1.0
28	Securities other than shares	-	0	0	0	0	0	-	<0.1	<0.1	<0.1
29	Loans	-	98	-462	11	-193	-68	-	<0.1	-0.3	<0.1
30	Shares and other equity	-	63	-84	511	25	-322	-	0.7	<0.1	-0.4
31	Other financial assets	-	314	525	-603	-187	211	<0.1	-0.9	-0.3	0.3
32=33+...+36	Net incurrence of liabilities	-	57	-427	1 623	217	605	-	2.4	0.3	0.8
33	Currency and deposits	-	-	-	-	-	-	-	-	-	-
34	Securities other than shares	-	176	-499	-112	808	496	-	-0.2	1.1	0.7
35	Loans	-	-414	-548	512	403	294	-	0.7	0.6	0.4
36	Other liabilities	-	295	620	1 223	-994	-185	<0.1	1.8	-1.4	-0.2
Other economic flows in government assets and liabilities											
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	-	-	-	-	-	-	-	-	-	-
38=43(t)-43(t-1)-26	Other changes in financial assets	-	311	557	454	602	334	-	0.7	0.9	0.4
39=49(t)-49(t-1)-32	Other changes in liabilities	-	1 849	-252	432	257	-54	-	0.6	0.4	<0.1
40=37+38-39 = 55(t)-55(t-1)-73	Changes in net worth due to other changes in assets/liabilities	-	-	-	-	-	-	-	-	-	-
Government balance sheet											
41=42+43	Total assets	-	-	-	-	-	-	-	-	-	-
42	Non-financial assets	-	-	-	-	-	-	-	-	-	-
43=44+...+48	Financial assets	-	21 724	22 241	21 324	19 937	19 339	-	31.2	28.3	25.7
44	Currency and deposits	-	3 075	10 183	8 893	7 259	6 505	-	13.0	10.3	8.6
45	Securities other than shares	-	1 246	0	0	0	0	-	<0.1	<0.1	<0.1
46	Loans	-	5 713	1 300	1 248	1 088	1 030	-	1.8	1.5	1.4
47	Shares and other equity	-	10 074	6 762	7 784	8 377	8 380	-	11.4	11.9	11.1
48	Other financial assets	-	1 616	3 996	3 399	3 213	3 424	<0.1	5.0	4.6	4.5
49=50+...+53	Liabilities	-	19 782	15 197	17 252	17 726	18 277	-	25.3	25.1	24.3
50	Currency and deposits	-	-	-	-	-	-	-	-	-	-
51	Securities other than shares	-	11 785	6 195	6 359	7 349	7 795	-	9.3	10.4	10.4
52	Loans	-	7 033	3 481	4 135	4 613	4 902	-	6.1	6.5	6.5
53	Other liabilities	-	964	5 521	6 758	5 764	5 580	<0.1	9.9	8.2	7.4
54=43-49	Financial assets net of liabilities	-	1 942	7 044	4 072	2 211	1 062	-	6.0	3.1	1.4
55=41-49	Net worth	-	-	-	-	-	-	-	-	-	-

Table B - Government debt and link with the deficit

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	324	1 157	-2 959	-2 198	-1 576	-	-4.3	-3.1	-2.1	
57=63(t)-63(t-1)	Change in Government Debt	116	-875	516	1 459	835	-	0.8	2.1	1.1	
58 = 56+57 = 59+...+62	Stock flow adjustment (SFA)	440	281	-2 444	-740	-741	-	-3.6	-1.0	-1.0	
59	Net acquisition of financial assets	-60	734	-1 343	-2 000	-930	-	-2.0	-2.8	-1.2	
60	Incurrence in liabilities not in the Government debt	-404	-602	-1 102	1 002	138	-	-1.6	1.4	0.2	
61	Valuation effects and other changes in volume in Government debt	853	194	-11	266	54	-	<0.1	0.4	<0.1	
62	Statistical discrepancies	51	-45	12	-9	-3	-	<0.1	<0.1	<0.1	
63=64+65+68	Government debt (nominal value)	19 988	9 484	10 000	11 459	12 293	-	14.6	16.3	16.3	
64	. Currency and deposits	0	-	-	-	-	-	-	-	-	-
65=66+67	. Securities other than shares	12 955	6 003	5 865	6 846	7 391	-	8.6	9.7	9.8	
66	.. short term	140	0	0	133	0	-	<0.1	0.2	<0.1	
67	.. long term	12 815	6 003	5 865	6 713	7 391	-	8.6	9.5	9.8	
68=69+70	. Loans	7 033	3 482	4 135	4 613	4 902	-	6.1	6.5	6.5	
69	.. short term	7	19	21	153	349	-	<0.1	0.2	0.5	
70	.. long term	7 026	3 462	4 114	4 460	4 553	-	6.0	6.3	6.0	
71	of which, Intergovernmental lending	-	-	0	0	0	-	<0.1	<0.1	<0.1	

Table C - Memorandum items

72	Government consumption	216	5 710	11 870	11 480	11 452	11 707	12.3	16.8	16.2	15.6
73	Consumption of fixed capital	8	841	987	986	1 064	1 077	0.5	1.4	1.5	1.4
74=20+18-73	Changes in net worth due to savings and capital transfers	-174	493	3 816	-669	-37	-277	-9.9	-1.0	<0.1	-0.4
75	GDP	1 761	30 299	69 295	68 322	70 511	75 265	-	-	-	-

(*) essential information by country on separate page

Consolidated general government

in million national currency

in % of GDP

Table A - Summary table

		1996	2001	2008	2009	2010	2011	1996	2009	2010	2011
Government revenue and expenditure											
1=2+6+7+8+9	Total revenue	1 422	2 422	5 957	5 982	5 848	6 264	39.1	43.2	40.9	39.2
2=3+4+5	Taxes	824	1 363	3 224	3 076	2 965	3 252	22.6	22.2	20.7	20.4
3	. Indirect taxes	488	861	1 947	2 032	1 994	2 205	13.4	14.7	13.9	13.8
4	. Direct taxes	336	503	1 277	1 045	970	1 047	9.2	7.6	6.8	6.6
5	. Capital taxes	-	-	-	-	-	-	-	-	-	-
6	Social contributions	424	746	1 912	1 842	1 903	1 961	11.6	13.3	13.3	12.3
7	Sales	117	165	364	350	367	401	3.2	2.5	2.6	2.5
8	Other current revenue	47	137	387	481	417	431	1.3	3.5	2.9	2.7
9	Capital revenue	10	11	70	233	197	219	0.3	1.7	1.4	1.4
10=11+...+18	Total expenditure	1 435	2 426	6 438	6 260	5 811	6 100	39.4	45.2	40.6	38.2
11	Intermediate consumption	377	542	1 137	1 060	1 077	1 138	10.4	7.7	7.5	7.1
12	Compensation of employees	409	710	1 830	1 773	1 706	1 771	11.3	12.8	11.9	11.1
13	Interest	15	10	34	27	15	15	0.4	0.2	0.1	<0.1
14	Subsidies	31	72	160	138	153	167	0.8	1.0	1.1	1.0
15	Social benefits	399	740	1 969	2 209	2 132	2 141	11.0	16.0	14.9	13.4
16	Other current expenditure	29	40	242	272	255	300	0.8	2.0	1.8	1.9
17	Capital transfers payable	14	23	215	107	132	121	0.4	0.8	0.9	0.8
18	Capital investments	163	289	850	673	341	446	4.5	4.9	2.4	2.8
19	of which, Gross fixed capital formation	161	285	852	707	557	664	4.4	5.1	3.9	4.2
Government deficit											
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-13	-4	-480	-278	37	165	-0.3	-2.0	0.3	1.0
21	Memo: Adjustment for swaps	0	0	0	-2	-2	-2	<0.1	<0.1	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	1	<0.1	<0.1	<0.1	<0.1
23=20+21+22	Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP	-13	-4	-480	-280	35	164	-0.3	-2.0	0.2	1.0
Government financing											
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	10	-34	2	-7	-4	2	0.3	<0.1	<0.1	<0.1
25=26-32	Net financial transactions	-23	29	-483	-271	41	163	-0.6	-2.0	0.3	1.0
26=27+...+31	Net acquisition of financial assets	48	76	-277	106	71	-22	1.3	0.8	0.5	-0.1
27	Currency and deposits	15	-22	13	347	-138	51	0.4	2.5	-1.0	0.3
28	Securities other than shares	0	185	-328	-140	5	-207	<0.1	-1.0	<0.1	-1.3
29	Loans	13	-7	-7	65	-13	-10	0.3	0.5	<0.1	<0.1
30	Shares and other equity	-34	-101	4	-250	176	24	-0.9	-1.8	1.2	0.2
31	Other financial assets	54	20	41	84	41	120	1.5	0.6	0.3	0.8
32=33+...+36	Net incurrence of liabilities	70	47	206	377	30	-185	1.9	2.7	0.2	-1.2
33	Currency and deposits	-	0	0	0	0	0	-	<0.1	<0.1	<0.1
34	Securities other than shares	11	-10	49	69	1	7	0.3	0.5	<0.1	<0.1
35	Loans	30	30	97	186	-37	0	0.8	1.3	-0.3	<0.1
36	Other liabilities	29	27	60	122	66	-191	0.8	0.9	0.5	-1.2
Other economic flows in government assets and liabilities											
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	-13	136	130	80	1 089	-52	-0.4	0.6	7.6	-0.3
39=49(t)-49(t-1)-32	Other changes in liabilities	6	-2	0	0	0	0	0.2	<0.1	<0.1	<0.1
40=37+38-39 = 55(t)-55(t-1)-73	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:	:	:
Government balance sheet											
41=42+43	Total assets	:	:	:	:	:	:	:	:	:	:
42	Non-financial assets	:	:	:	:	:	:	:	:	:	:
43=44+...+48	Financial assets	1 487	2 492	5 670	5 856	7 015	6 942	40.9	42.3	49.0	43.5
44	Currency and deposits	179	233	588	936	798	849	4.9	6.8	5.6	5.3
45	Securities other than shares	0	217	1 081	944	936	733	<0.1	6.8	6.5	4.6
46	Loans	96	23	158	222	209	198	2.7	1.6	1.5	1.2
47	Shares and other equity	809	1 821	3 099	2 926	4 204	4 190	22.3	21.1	29.4	26.2
48	Other financial assets	403	199	744	828	868	971	11.1	6.0	6.1	6.1
49=50+...+53	Liabilities	446	465	1 381	1 757	1 788	1 602	12.3	12.7	12.5	10.0
50	Currency and deposits	-	0	0	0	0	0	-	<0.1	<0.1	<0.1
51	Securities other than shares	61	44	173	242	243	249	1.7	1.7	1.7	1.6
52	Loans	214	292	569	754	718	717	5.9	5.5	5.0	4.5
53	Other liabilities	171	129	639	761	827	636	4.7	5.5	5.8	4.0
54=43-49	Financial assets net of liabilities	1 041	2 027	4 290	4 098	5 228	5 339	28.6	29.6	36.5	33.4
55=41-49	Net worth	:	:	:	:	:	:	:	:	:	:

Table B - Government debt and link with the deficit

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-13	-4	-480	-280	35	164	-0.3	-2.0	0.2	1.0
57=63(t)-63(t-1)	Change in Government Debt	48	18	145	254	-35	9	1.3	1.8	-0.2	<0.1
58 = 56+57 = 59+...+62	Stock flow adjustment (SFA)	35	14	-335	-26	1	172	1.0	-0.2	<0.1	1.1
59	Net acquisition of financial assets	-	76	-277	106	71	-22	-	0.8	0.5	-0.1
60	Incurrence in liabilities not in the Government debt	-	-27	-60	-124	-65	193	-	-0.9	-0.5	1.2
61	Valuation effects and other changes in volume in Government debt	-	-2	0	0	-1	0	-	<0.1	<0.1	<0.1
62	Statistical discrepancies	-	-34	2	-7	-3	1	-	<0.1	<0.1	<0.1
63=64+65+68	Government debt (nominal value)	275	334	737	991	957	965	7.6	7.2	6.7	6.0
64	. Currency and deposits	0	0	0	0	0	0	<0.1	<0.1	<0.1	<0.1
65=66+67	. Securities other than shares	61	44	171	239	240	249	1.7	1.7	1.7	1.6
66	.. short term	9	5	0	4	0	0	0.2	<0.1	<0.1	<0.1
67	.. long term	52	38	171	235	240	249	1.4	1.7	1.7	1.6
68=69+70	. Loans	214	290	567	753	717	717	5.9	5.4	5.0	4.5
69	.. short term	2	4	9	10	6	10	<0.1	<0.1	<0.1	<0.1
70	.. long term	212	286	558	742	711	706	5.8	5.4	5.0	4.4
71	of which, Intergovernmental lending	-	-	-	0	0	14	-	<0.1	<0.1	<0.1

Table C - Memorandum items

72	Government consumption	842	1 311	3 131	3 046	2 991	3 116	23.2	22.0	20.9	19.5
73	Consumption of fixed capital	129	112	265	287	307	323	3.5	2.1	2.1	2.0
74=20+18-73	Changes in net worth due to savings and capital transfers	22	172	105	108	72	288	0.6	0.8	0.5	1.8
75	GDP	3 638	6 971	16 304	13 840	14 305	15 973				

(*) essential information by country on separate page

Consolidated general government

in million national currency

in % of GDP

Table A - Summary table

		1996	2001	2008	2009	2010	2011	1996	2009	2010	2011
Government revenue and expenditure											
1=2+6+7+8+9	Total revenue	23 047	40 125	63 858	55 901	55 566	55 840	38.8	34.8	35.6	35.7
2=3+4+5	Taxes	16 207	28 920	43 221	35 640	34 546	37 096	27.3	22.2	22.1	23.7
3	. Indirect taxes	7 943	13 985	22 223	18 188	17 821	18 045	13.4	11.3	11.4	11.5
4	. Direct taxes	8 161	14 767	20 655	17 196	16 488	18 344	13.7	10.7	10.6	11.7
5	. Capital taxes	104	168	343	256	237	707	0.2	0.2	0.2	0.5
6	Social contributions	3 676	6 757	12 248	11 985	11 566	10 342	6.2	7.5	7.4	6.6
7	Sales	1 281	1 936	4 175	4 371	5 065	4 936	2.2	2.7	3.2	3.2
8	Other current revenue	1 016	1 262	2 373	2 130	2 304	2 119	1.7	1.3	1.5	1.4
9	Capital revenue	868	1 250	1 841	1 775	2 085	1 347	1.5	1.1	1.3	0.9
10=11+...+18	Total expenditure	23 109	39 006	77 073	78 416	104 182	76 220	38.9	48.8	66.8	48.7
11	Intermediate consumption	3 233	6 443	10 451	10 208	9 614	8 738	5.4	6.4	6.2	5.6
12	Compensation of employees	5 647	9 818	20 220	19 558	18 164	17 879	9.5	12.2	11.6	11.4
13	Interest	2 641	1 735	2 480	3 278	4 894	5 251	4.4	2.0	3.1	3.4
14	Subsidies	581	1 039	939	893	879	579	1.0	0.6	0.6	0.4
15	Social benefits	7 438	11 093	25 600	27 816	27 632	27 864	12.5	17.3	17.7	17.8
16	Other current expenditure	1 466	2 622	4 552	4 509	3 855	3 728	2.5	2.8	2.5	2.4
17	Capital transfers payable	690	1 317	3 122	5 795	33 105	6 883	1.2	3.6	21.2	4.4
18	Capital investments	1 413	4 939	9 708	6 359	6 038	5 298	2.4	4.0	3.9	3.4
19	of which, Gross fixed capital formation	1 413	4 922	9 435	6 359	6 118	5 187	2.4	4.0	3.9	3.3
Government deficit											
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-62	1 119	-13 214	-22 515	-48 616	-20 381	-0.1	-14.0	-31.2	-13.0
21	Memo: Adjustment for swaps	0	-68	-4	-4	9	-135	<0.1	<0.1	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1	<0.1
23=20+21+22	Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP	-62	1 051	-13 219	-22 519	-48 607	-20 515	-0.1	-14.0	-31.2	-13.1
Government financing											
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)		-395	495	-190	-149	-955		-0.1	<0.1	-0.6
25=26-32	Net financial transactions		1 514	-13 709	-22 325	-48 467	-19 426		-13.9	-31.1	-12.4
26=27+...+31	Net acquisition of financial assets		2 897	19 694	3 002	-8 614	3 812		1.9	-5.5	2.4
27	Currency and deposits		2 895	18 220	1 023	-11 431	-177		0.6	-7.3	-0.1
28	Securities other than shares		-7	-116	4 190	1 985	-2 158		2.6	1.3	-1.4
29	Loans		425	268	-9	116	967		<0.1	<0.1	0.6
30	Shares and other equity		-730	1 402	-2 357	1 320	4 703		-1.5	0.8	3.0
31	Other financial assets		314	-80	155	-604	477	<0.1	<0.1	-0.4	0.3
32=33+...+36	Net incurrence of liabilities		1 383	33 403	25 327	39 853	23 238		15.8	25.5	14.9
33	Currency and deposits		-222	1 169	1 464	3 402	1 507		0.9	2.2	1.0
34	Securities other than shares		1 988	30 222	24 399	5 255	-9 089		15.2	3.4	-5.8
35	Loans		-419	1 330	-77	31 696	31 210		<0.1	20.3	20.0
36	Other liabilities		36	682	-459	-500	-390	<0.1	-0.3	-0.3	-0.2
Other economic flows in government assets and liabilities											
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets										
38=43(t)-43(t-1)-26	Other changes in financial assets		649	-8 024	3 024	721	-5 414		1.9	0.5	-3.5
39=49(t)-49(t-1)-32	Other changes in liabilities		45	1 441	-295	-15 504	4 943		-0.2	-9.9	3.2
40=37+38-39 = 55(t)-55(t-1)-73	Changes in net worth due to other changes in assets/liabilities										
Government balance sheet											
41=42+43	Total assets										
42	Non-financial assets										
43=44+...+48	Financial assets	28 818	65 859	71 885	63 992	62 390	62 390	44.8	41.0	39.9	
44	Currency and deposits	12 690	28 405	29 384	18 212	18 010	18 010	18.3	11.7	11.5	
45	Securities other than shares	12	4 940	9 110	10 720	7 909	7 909	5.7	6.9	5.1	
46	Loans	1 925	3 405	3 358	3 489	4 456	4 456	2.1	2.2	2.8	
47	Shares and other equity	9 790	20 848	21 638	23 795	23 770	23 770	13.5	15.3	15.2	
48	Other financial assets	4 401	8 261	8 395	7 776	8 245	8 245	<0.1	5.2	5.0	5.3
49=50+...+53	Liabilities	43 490	89 081	114 113	138 462	166 643	166 643	71.1	88.8	106.5	
50	Currency and deposits	7 837	8 845	10 308	13 711	15 218	15 218		6.4	8.8	9.7
51	Securities other than shares	29 619	70 772	94 772	84 088	80 474	80 474		59.0	53.9	51.4
52	Loans	3 502	2 824	2 851	34 982	65 660	65 660		1.8	22.4	42.0
53	Other liabilities	2 532	6 640	6 182	5 681	5 291	5 291	<0.1	3.8	3.6	3.4
54=43-49	Financial assets net of liabilities	-14 672	-23 222	-42 228	-74 470	-104 253	-104 253		-26.3	-47.7	-66.6
55=41-49	Net worth										

Table B - Government debt and link with the deficit

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-62	1 051	-13 219	-22 519	-48 607	-20 515	-0.1	-14.0	-31.2	-13.1
57=63(t)-63(t-1)	Change in Government Debt	-507	4 262	32 421	25 021	39 639	25 023	-0.9	15.6	25.4	16.0
58 = 56+57 = 59+...+62	Stock flow adjustment (SFA)	-569	5 313	19 202	2 502	-8 968	4 507	-1.0	1.6	-5.7	2.9
59	Net acquisition of financial assets			19 695	3 001	-8 614	3 809		1.9	-5.5	2.4
60	Incurrence in liabilities not in the Government debt			-708	590	494	-355		0.4	0.3	-0.2
61	Valuation effects and other changes in volume in Government debt			255	-1 035	-1 094	492		-0.6	-0.7	0.3
62	Statistical discrepancies			-41	-54	245	561		<0.1	0.2	0.4
63=64+65+68	Government debt (nominal value)	42 554	41 427	79 582	104 602	144 241	169 264	71.7	65.1	92.5	108.2
64	. Currency and deposits	7 140	7 817	8 843	10 307	13 707	15 209	12.0	6.4	8.8	9.7
65=66+67	. Securities other than shares	28 329	29 688	67 955	91 474	96 328	88 559	47.7	57.0	61.8	56.6
66	.. short term	1 551	6 929	25 512	20 399	7 145	3 774	2.6	12.7	4.6	2.4
67	.. long term	26 778	22 760	42 443	71 075	89 183	84 786	45.1	44.3	57.2	54.2
68=69+70	. Loans	7 084	3 922	2 783	2 821	34 206	65 496	11.9	1.8	21.9	41.9
69	.. short term	99	228	455	705	733	533	0.2	0.4	0.5	0.3
70	.. long term	6 986	3 694	2 328	2 116	33 473	64 963	11.8	1.3	21.5	41.5
71	of which, Intergovernmental lending				0	347	347		<0.1	0.2	0.2

Table C - Memorandum items

72	Government consumption	9 495	17 740	33 444	31 930	29 015	27 876	16.0	19.9	18.6	17.8
73	Consumption of fixed capital	945	1 791	2 928	2 788	2 711	2 711	1.6	1.7	1.7	1.7
74=20+18-73	Changes in net worth due to savings and capital transfers	406	4 267	-6 434	-18 944	-45 289	-17 793	0.7	-11.8	-29.0	-11.4
75	GDP	59 370	118 122	179 990	160 596	155 992	156 438				

(*) essential information by country on separate page

Consolidated general government

in million national currency

in % of GDP

Table A - Summary table

		1996	2001	2008	2009	2010	2011	1996	2009	2010	2011
Government revenue and expenditure											
1=2+6+7+8+9	Total revenue	2 376	3 767	7 389	6 764	7 116	7 282	32.2	40.1	41.1	41.0
2=3+4+5	Taxes	1 456	2 515	5 252	4 452	4 606	4 727	19.7	26.4	26.6	26.6
3	. Indirect taxes	822	1 327	3 030	2 556	2 679	2 620	11.1	15.2	15.5	14.8
4	. Direct taxes	629	1 183	2 220	1 895	1 926	2 105	8.5	11.2	11.1	11.9
5	. Capital taxes	5	5	1	2	1	1	<0.1	<0.1	<0.1	<0.1
6	Social contributions	494	720	1 333	1 464	1 552	1 687	6.7	8.7	9.0	9.5
7	Sales	169	270	493	412	454	435	2.3	2.4	2.6	2.4
8	Other current revenue	255	260	304	417	494	423	3.5	2.5	2.8	2.4
9	Capital revenue	1	1	8	19	10	11	<0.1	0.1	<0.1	<0.1
10=11+...+18	Total expenditure	2 613	4 004	7 228	7 794	8 036	8 401	35.4	46.2	46.4	47.3
11	Intermediate consumption	277	566	855	909	978	879	3.8	5.4	5.6	4.9
12	Compensation of employees	984	1 394	2 497	2 723	2 758	2 806	13.3	16.2	15.9	15.8
13	Interest	177	357	487	432	391	440	2.4	2.6	2.3	2.5
14	Subsidies	79	149	70	32	62	85	1.1	0.2	0.4	0.5
15	Social benefits	610	989	2 101	2 276	2 500	2 726	8.3	13.5	14.4	15.3
16	Other current expenditure	213	188	536	490	436	588	2.9	2.9	2.5	3.3
17	Capital transfers payable	26	50	153	224	252	271	0.4	1.3	1.5	1.5
18	Capital investments	247	311	528	709	659	607	3.3	4.2	3.8	3.4
19	of which, Gross fixed capital formation	247	310	528	709	659	607	3.3	4.2	3.8	3.4
Government deficit											
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-238	-237	161	-1 031	-920	-1 119	-3.2	-6.1	-5.3	-6.3
21	Memo: Adjustment for swaps	0	0	0	0	0	0	<0.1	<0.1	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1	<0.1
23=20+21+22	Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP	-238	-237	161	-1 031	-920	-1 119	-3.2	-6.1	-5.3	-6.3
Government financing											
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	0	0	0	0	0	0	<0.1	<0.1	<0.1	<0.1
25=26-32	Net financial transactions	-238	-237	161	-1 031	-920	-1 119	-3.2	-6.1	-5.3	-6.3
26=27+...+31	Net acquisition of financial assets	156	420	-748	455	-122	932	2.1	2.7	-0.7	5.2
27	Currency and deposits	-5	379	-767	312	-244	837	<0.1	1.9	-1.4	4.7
28	Securities other than shares	0	0	0	0	0	0	<0.1	<0.1	<0.1	<0.1
29	Loans	1	24	42	93	125	154	<0.1	0.6	0.7	0.9
30	Shares and other equity	160	0	-58	4	0	0	2.2	<0.1	<0.1	<0.1
31	Other financial assets	0	16	35	45	-3	-58	<0.1	0.3	<0.1	-0.3
32=33+...+36	Net incurrence of liabilities	393	657	-909	1 486	799	2 051	5.3	8.8	4.6	11.5
33	Currency and deposits	-47	-80	0	0	0	0	-0.6	<0.1	<0.1	<0.1
34	Securities other than shares	415	789	-1 429	1 548	827	1 368	5.6	9.2	4.8	7.7
35	Loans	23	-59	511	-57	-30	687	0.3	-0.3	-0.2	3.9
36	Other liabilities	2	7	9	-4	1	-3	<0.1	<0.1	<0.1	<0.1
Other economic flows in government assets and liabilities											
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	-23	145	38	71	77	-222	-0.3	0.4	0.4	-1.2
39=49(t)-49(t-1)-32	Other changes in liabilities	0	-11	9	-2	-6	-1	<0.1	<0.1	<0.1	<0.1
40=37+38-39 = 55(t)-55(t-1)-73	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:	:	:
Government balance sheet											
41=42+43	Total assets	:	:	:	:	:	:	:	:	:	:
42	Non-financial assets	:	:	:	:	:	:	:	:	:	:
43=44+...+48	Financial assets	866	3 005	3 707	4 233	4 188	4 898	11.7	25.1	24.2	27.6
44	Currency and deposits	19	1 084	1 107	1 420	1 176	2 012	0.3	8.4	6.8	11.3
45	Securities other than shares	0	0	0	0	0	0	<0.1	<0.1	<0.1	<0.1
46	Loans	63	322	375	469	595	749	0.9	2.8	3.4	4.2
47	Shares and other equity	783	1 526	1 648	1 923	1 998	1 776	10.6	11.4	11.5	10.0
48	Other financial assets	0	72	376	422	419	361	<0.1	2.5	2.4	2.0
49=50+...+53	Liabilities	3 504	6 470	8 458	9 943	10 735	12 785	47.4	59.0	61.9	72.0
50	Currency and deposits	568	920	0	0	0	0	7.7	<0.1	<0.1	<0.1
51	Securities other than shares	2 782	4 973	5 169	6 716	7 544	8 911	37.7	39.9	43.5	50.2
52	Loans	148	559	3 262	3 203	3 167	3 853	2.0	19.0	18.3	21.7
53	Other liabilities	6	17	27	23	24	20	<0.1	0.1	0.1	0.1
54=43-49	Financial assets net of liabilities	-2 638	-3 465	-4 752	-5 710	-6 547	-7 887	-35.7	-33.9	-37.8	-44.4
55=41-49	Net worth	:	:	:	:	:	:	:	:	:	:

Table B - Government debt and link with the deficit

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-238	-237	161	-1 031	-920	-1 119	-3.2	-6.1	-5.3	-6.3
57=63(t)-63(t-1)	Change in Government Debt	247	639	-919	1 476	788	2 067	3.3	8.8	4.5	11.6
58 = 56+57 = 59+...+62	Stock flow adjustment (SFA)	9	402	-759	446	-132	949	0.1	2.6	-0.8	5.3
59	Net acquisition of financial assets			-748	455	-122	933		2.7	-0.7	5.3
60	Incurrence in liabilities not in the Government debt			-9	4	-1	3		<0.1	<0.1	<0.1
61	Valuation effects and other changes in volume in Government debt			-1	-14	-10	13		<0.1	<0.1	<0.1
62	Statistical discrepancies			0	0	0	0		<0.1	<0.1	<0.1
63=64+65+68	Government debt (nominal value)	3 921	6 453	8 388	9 865	10 653	12 720	53.1	58.5	61.5	71.6
64	. Currency and deposits	568	920	0	0	0	0	7.7	<0.1	<0.1	<0.1
65=66+67	. Securities other than shares	2 707	4 973	5 126	6 661	7 485	8 867	36.6	39.5	43.2	49.9
66	.. short term	1 880	1 643	476	926	489	1 432	25.5	5.5	2.8	8.1
67	.. long term	826	3 330	4 649	5 735	6 997	7 435	11.2	34.0	40.4	41.9
68=69+70	. Loans	647	560	3 263	3 203	3 167	3 853	8.8	19.0	18.3	21.7
69	.. short term	0	0	2	2	2	1	<0.1	<0.1	<0.1	<0.1
70	.. long term	647	560	3 260	3 201	3 165	3 853	8.8	19.0	18.3	21.7
71	of which, Intergovernmental lending				0	43	144		<0.1	0.2	0.8

Table C - Memorandum items

72	Government consumption	1 148	1 814	3 087	3 393	3 482	3 460	15.5	20.1	20.1	19.5
73	Consumption of fixed capital	26	57	101	107	113	126	0.4	0.6	0.6	0.7
74=20+18-73	Changes in net worth due to savings and capital transfers	-17	17	588	-429	-374	-638	-0.2	-2.5	-2.2	-3.6
75	GDP	7 385	10 548	17 157	16 854	17 334	17 761				

(*) essential information by country on separate page

Consolidated general government

in million national currency

in % of GDP

Table A - Summary table

		1996	2001	2008	2009	2010	2011	1996	2009	2010	2011
Government revenue and expenditure											
1=2+6+7+8+9	Total revenue	1 142	1 703	5 606	4 534	4 550	5 040	36.5	34.7	35.7	35.6
2=3+4+5	Taxes	625	1 009	3 323	2 339	2 385	2 679	20.0	17.9	18.7	18.9
3	. Indirect taxes	407	615	1 750	1 398	1 442	1 624	13.0	10.7	11.3	11.5
4	. Direct taxes	218	394	1 571	938	941	1 054	7.0	7.2	7.4	7.4
5	. Capital taxes	0	0	3	2	1	2	<0.1	<0.1	<0.1	<0.1
6	Social contributions	340	488	1 400	1 160	1 096	1 246	10.9	8.9	8.6	8.8
7	Sales	65	97	416	450	417	533	2.1	3.4	3.3	3.8
8	Other current revenue	90	103	323	356	422	366	2.9	2.7	3.3	2.6
9	Capital revenue	22	7	144	229	231	215	0.7	1.7	1.8	1.5
10=11+...+18	Total expenditure	1 156	1 805	6 287	5 804	5 586	5 535	36.9	44.4	43.9	39.1
11	Intermediate consumption	229	399	1 103	834	885	1 002	7.3	6.4	6.9	7.1
12	Compensation of employees	341	534	1 947	1 582	1 299	1 355	10.9	12.1	10.2	9.6
13	Interest	44	48	95	191	176	212	1.4	1.5	1.4	1.5
14	Subsidies	25	35	186	146	97	38	0.8	1.1	0.8	0.3
15	Social benefits	403	583	1 449	1 780	1 729	1 612	12.9	13.6	13.6	11.4
16	Other current expenditure	12	29	594	414	407	336	0.4	3.2	3.2	2.4
17	Capital transfers payable	26	113	148	286	499	397	0.8	2.2	3.9	2.8
18	Capital investments	76	63	765	571	493	584	2.4	4.4	3.9	4.1
19	of which, Gross fixed capital formation	72	58	782	560	476	594	2.3	4.3	3.7	4.2
Government deficit											
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-14	-101	-681	-1 270	-1 036	-495	-0.4	-9.7	-8.1	-3.5
21	Memo: Adjustment for swaps	0	0	-1	-7	-4	1	<0.1	<0.1	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1	<0.1
23=20+21+22	Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP	-14	-101	-682	-1 277	-1 040	-494	-0.4	-9.8	-8.2	-3.5
Government financing											
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)		-30	23	-2	4	4		<0.1	<0.1	<0.1
25=26-32	Net financial transactions		-71	-704	-1 268	-1 041	-500		-9.7	-8.2	-3.5
26=27+...+31	Net acquisition of financial assets		63	1 221	414	-172	-162		3.2	-1.3	-1.1
27	Currency and deposits		102	472	457	-118	-349		3.5	-0.9	-2.5
28	Securities other than shares		0	-2	-6	-16	-10		<0.1	-0.1	-0.2
29	Loans		5	674	-16	-202	87		-0.1	-1.6	0.6
30	Shares and other equity		-29	33	13	87	2		<0.1	0.7	<0.1
31	Other financial assets		-16	44	-33	77	109	<0.1	-0.3	0.6	0.8
32=33+...+36	Net incurrence of liabilities		134	1 925	1 683	869	338		12.9	6.8	2.4
33	Currency and deposits		0	126	30	65	61		0.2	0.5	0.4
34	Securities other than shares		142	1 014	-444	-19	154		-3.4	-0.1	1.1
35	Loans		0	708	2 089	846	119		16.0	6.6	0.8
36	Other liabilities		-8	77	7	-24	3	<0.1	<0.1	-0.2	<0.1
Other economic flows in government assets and liabilities											
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets										
38=43(t)-43(t-1)-26	Other changes in financial assets		256	283	116	153	137		0.9	1.2	1.0
39=49(t)-49(t-1)-32	Other changes in liabilities		5	-30	-170	41	98		-1.3	0.3	0.7
40=37+38-39 = 55(t)-55(t-1)-73	Changes in net worth due to other changes in assets/liabilities										
Government balance sheet											
41=42+43	Total assets										
42	Non-financial assets										
43=44+...+48	Financial assets	1 311	4 221	4 751	4 732	4 707		36.4	37.1	33.2	
44	Currency and deposits	205	966	1 426	1 308	920		10.9	10.3	6.5	
45	Securities other than shares	0	18	6	35	108		<0.1	0.3	0.8	
46	Loans	161	764	746	545	630		5.7	4.3	4.4	
47	Shares and other equity	816	1 763	1 812	2 000	2 064		13.9	15.7	14.6	
48	Other financial assets	130	711	762	844	985	<0.1	5.8	6.6	7.0	
49=50+...+53	Liabilities	837	3 941	5 454	6 364	6 800		41.7	50.0	48.0	
50	Currency and deposits	0	131	161	226	288		1.2	1.8	2.0	
51	Securities other than shares	489	1 860	1 434	1 411	1 622		11.0	11.1	11.5	
52	Loans	241	1 214	3 319	4 211	4 342		25.4	33.1	30.7	
53	Other liabilities	107	737	539	516	549	<0.1	4.1	4.1	3.9	
54=43-49	Financial assets net of liabilities	474	280	-702	-1 632	-2 093		-5.4	-12.8	-14.8	
55=41-49	Net worth										

Table B - Government debt and link with the deficit

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-14	-101	-682	-1 277	-1 040	-494	-0.4	-9.8	-8.2	-3.5
57=63(t)-63(t-1)	Change in Government Debt	40	147	1 851	1 620	892	334	1.3	12.4	7.0	2.4
58 = 56+57 = 59+...+62	Stock flow adjustment (SFA)	26	46	1 169	344	-149	-161	0.8	2.6	-1.2	-1.1
59	Net acquisition of financial assets		64	1 221	414	-172	-163		3.2	-1.3	-1.1
60	Incurrence in liabilities not in the Government debt		8	-75	4	42	7		<0.1	0.3	<0.1
61	Valuation effects and other changes in volume in Government debt		8	-2	-56	-23	-8		-0.4	-0.2	<0.1
62	Statistical discrepancies		-34	26	-18	4	4		-0.1	<0.1	<0.1
63=64+65+68	Government debt (nominal value)	436	730	3 182	4 803	5 695	6 028	13.9	36.7	44.7	42.6
64	. Currency and deposits	0	0	130	161	225	287	<0.1	1.2	1.8	2.0
65=66+67	. Securities other than shares	184	489	1 850	1 385	1 358	1 516	5.9	10.6	10.7	10.7
66	.. short term	133	25	915	452	302	214	4.3	3.5	2.4	1.5
67	.. long term	51	463	935	933	1 056	1 303	1.6	7.1	8.3	9.2
68=69+70	. Loans	252	241	1 202	3 257	4 111	4 224	8.1	24.9	32.3	29.8
69	.. short term	19	3	98	92	6	3	0.6	0.7	<0.1	<0.1
70	.. long term	233	238	1 104	3 165	4 105	4 221	7.5	24.2	32.2	29.8
71	of which, Intergovernmental lending				0	0	0		<0.1	<0.1	<0.1

Table C - Memorandum items

72	Government consumption	664	1 068	3 224	2 557	2 349	2 296	21.2	19.6	18.4	16.2
73	Consumption of fixed capital	158	230	447	455	444	391	5.1	3.5	3.5	2.8
74=20+18-73	Changes in net worth due to savings and capital transfers	-96	-268	-363	-1 154	-987	-302	-3.1	-8.8	-7.7	-2.1
75	GDP	3 129	5 162	16 085	13 070	12 739	14 161				

(*) essential information by country on separate page

Consolidated general government

in million national currency

in % of GDP

Table A - Summary table

		1996	2001	2008	2009	2010	2011	1996	2009	2010	2011
Government revenue and expenditure											
1=2+6+7+8+9	Total revenue	11 172	16 182	37 994	31 544	32 007	33 892	33.1	34.3	33.7	32.0
2=3+4+5	Taxes	6 564	9 745	23 185	15 992	15 673	17 007	19.5	17.4	16.5	16.0
3	. Indirect taxes	3 880	5 939	12 764	10 468	11 201	12 311	11.5	11.4	11.8	11.6
4	. Direct taxes	2 684	3 803	10 416	5 519	4 468	4 693	8.0	6.0	4.7	4.4
5	. Capital taxes		2	6	6	4	3	-	<0.1	<0.1	<0.1
6	Social contributions	2 584	4 356	10 404	11 081	10 207	10 784	7.7	12.1	10.7	10.2
7	Sales	294	469	1 512	1 488	1 608	1 465	0.9	1.6	1.7	1.4
8	Other current revenue	1 730	1 559	1 651	1 464	1 969	2 379	5.1	1.6	2.1	2.2
9	Capital revenue		54	1 242	1 519	2 550	2 257	-	1.7	2.7	2.1
10=11+...+18	Total expenditure	12 262	17 910	41 680	40 218	38 906	39 742	36.4	43.8	40.9	37.5
11	Intermediate consumption	2 891	2 958	6 382	5 346	6 081	5 977	8.6	5.8	6.4	5.6
12	Compensation of employees	3 506	5 695	11 999	11 773	10 533	10 719	10.4	12.8	11.1	10.1
13	Interest	280	737	760	1 160	1 732	1 902	0.8	1.3	1.8	1.8
14	Subsidies	396	412	763	588	476	429	1.2	0.6	0.5	0.4
15	Social benefits	3 495	5 755	14 183	15 811	14 184	14 011	10.4	17.2	14.9	13.2
16	Other current expenditure	34	205	1 488	1 400	1 082	1 704	0.1	1.5	1.1	1.6
17	Capital transfers payable	850	1 054	512	544	523	860	2.5	0.6	0.5	0.8
18	Capital investments	810	1 095	5 594	3 594	4 295	4 141	2.4	3.9	4.5	3.9
19	of which, Gross fixed capital formation	798	1 096	5 515	3 574	4 359	4 468	2.4	3.9	4.6	4.2
Government deficit											
20=-1-10	Net lending (+) / net borrowing (-) in ESA 1995	-1 090	-1 729	-3 686	-8 674	-6 899	-5 851	-3.2	-9.4	-7.3	-5.5
21	Memo: Adjustment for swaps	0	0	0	-6	32	27	<0.1	<0.1	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1	<0.1
23=20+21+22	Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP	-1 090	-1 729	-3 686	-8 681	-6 867	-5 823	-3.2	-9.4	-7.2	-5.5
Government financing											
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	549	-147	49	-39	-69	52	1.6	<0.1	<0.1	<0.1
25=26-32	Net financial transactions	-1 638	-1 581	-3 735	-8 635	-6 829	-5 903	-4.9	-9.4	-7.2	-5.6
26=27+...+31	Net acquisition of financial assets	456	-696	-2 261	1 804	2 173	-803	1.4	2.0	2.3	-0.8
27	Currency and deposits	30	534	-2 545	2 532	1 301	-3 609	<0.1	2.8	1.4	-3.4
28	Securities other than shares				95	-77	-37	-	0.1	<0.1	<0.1
29	Loans	334	-720	-79	-121	-193	2 364	1.0	-0.1	-0.2	2.2
30	Shares and other equity	-8	-498	-20	-769	-227	-12	<0.1	-0.8	-0.2	<0.1
31	Other financial assets	99	-11	331	67	1 369	491	0.3	<0.1	1.4	0.5
32=33+...+36	Net incurrence of liabilities	2 094	886	1 474	10 439	9 003	5 100	6.2	11.4	9.5	4.8
33	Currency and deposits		43	0	6	11	9	-	<0.1	<0.1	<0.1
34	Securities other than shares	811	953	-329	7 450	6 853	3 960	2.4	8.1	7.2	3.7
35	Loans	1 034	-221	950	2 195	2 228	821	3.1	2.4	2.3	0.8
36	Other liabilities	249	110	853	788	-89	310	0.7	0.9	<0.1	0.3
Other economic flows in government assets and liabilities											
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets										
38=43(t)-43(t-1)-26	Other changes in financial assets	4 107	-1 715	-1 220	707	-923	-521	12.2	0.8	-1.0	-0.5
39=49(t)-49(t-1)-32	Other changes in liabilities	-267	-362	-1 436	2 030	2 708	-170	-0.8	2.2	2.8	-0.2
40=37+38-39 = 55(t)-55(t-1)-73	Changes in net worth due to other changes in assets/liabilities										
Government balance sheet											
41=42+43	Total assets										
42	Non-financial assets										
43=44+...+48	Financial assets	20 616	21 515	26 554	29 065	30 315	28 990	61.2	31.6	31.9	27.3
44	Currency and deposits	1 650	2 774	3 721	6 222	7 552	3 946	4.9	6.8	7.9	3.7
45	Securities other than shares			52	147	69	34	-	0.2	<0.1	<0.1
46	Loans	870	2 714	1 201	1 067	937	3 262	2.6	1.2	1.0	3.1
47	Shares and other equity	17 303	15 218	18 247	18 228	16 988	16 488	51.3	19.8	17.9	15.6
48	Other financial assets	794	808	3 333	3 400	4 768	5 259	2.4	3.7	5.0	5.0
49=50+...+53	Liabilities	5 354	16 419	20 254	32 724	44 434	49 363	15.9	35.6	46.7	46.6
50	Currency and deposits		174	0	6	17	26	-	<0.1	<0.1	<0.1
51	Securities other than shares	1 537	6 678	13 650	23 131	32 592	36 381	4.6	25.2	34.3	34.3
52	Loans	3 129	4 680	2 200	4 394	6 622	7 443	9.3	4.8	7.0	7.0
53	Other liabilities	687	4 887	4 404	5 192	5 203	5 513	2.0	5.6	5.5	5.2
54=43-49	Financial assets net of liabilities	15 262	5 096	6 299	-3 659	-14 120	-20 373	45.3	-4.0	-14.9	-19.2
55=41-49	Net worth										

Table B - Government debt and link with the deficit

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-1 090	-1 729	-3 686	-8 681	-6 867	-5 823	-3.2	-9.4	-7.2	-5.5
57=63(t)-63(t-1)	Change in Government Debt	1 578	379	677	9 608	9 149	4 705	4.7	10.5	9.6	4.4
58 = 56+57 = 59+...+62	Stock flow adjustment (SFA)	488	-1 349	-3 009	928	2 282	-1 119	1.4	1.0	2.4	-1.1
59	Net acquisition of financial assets	456	-696	-2 261	1 804	2 173	-803	1.4	2.0	2.3	-0.8
60	Incurrence in liabilities not in the Government d	-249	-110	-854	-788	89	-310	-0.7	-0.9	<0.1	-0.3
61	Valuation effects and other changes in volume in Government debt	-267	-397	56	-49	89	-57	-0.8	<0.1	<0.1	<0.1
62	Statistical discrepancies	549	-147	50	-39	-69	52	1.6	<0.1	<0.1	<0.1
63=64+65+68	Government debt (nominal value)	4 666	11 221	17 375	26 983	36 132	40 837	13.8	29.4	38.0	38.5
64	. Currency and deposits	0	174	0	6	17	26	<0.1	<0.1	<0.1	<0.1
65=66+67	. Securities other than shares	1 537	6 399	15 209	22 698	29 620	33 509	4.6	24.7	31.2	31.6
66	.. short term	1 097	507	1 030	1 142	1 250	913	3.3	1.2	1.3	0.9
67	.. long term	440	5 892	14 179	21 556	28 370	32 596	1.3	23.5	29.8	30.7
68=69+70	. Loans	3 129	4 648	2 166	4 279	6 496	7 302	9.3	4.7	6.8	6.9
69	.. short term	21	88	343	51	1 023	1 527	<0.1	<0.1	1.1	1.4
70	.. long term	3 108	4 560	1 823	4 228	5 473	5 775	9.2	4.6	5.8	5.4
71	of which, Intergovernmental lending				0	0	0		<0.1	<0.1	<0.1

Table C - Memorandum items

72	Government consumption	8 217	10 411	21 505	20 133	19 481	20 008	24.4	21.9	20.5	18.9
73	Consumption of fixed capital	1 481	1 574	2 665	2 637	2 604	2 643	4.4	2.9	2.7	2.5
74=20+18-73	Changes in net worth due to savings and capital transfers	-1 762	-2 207	-757	-7 717	-5 208	-4 353	-5.2	-8.4	-5.5	-4.1
75	GDP	33 706	48 879	112 084	91 914	95 074	106 006				

(*) essential information by country on separate page

Consolidated general government

in million national currency

in % of GDP

Table A - Summary table

		1996	2001	2008	2009	2010	2011	1996	2009	2010	2011
Government revenue and expenditure											
1=2+6+7+8+9	Total revenue	1 067	1 477	2 300	2 310	2 421	2 573	34.6	39.7	39.5	40.2
2=3+4+5	Taxes	589	946	1 588	1 622	1 659	1 769	19.1	27.9	27.1	27.7
3	. Indirect taxes	361	535	830	813	836	905	11.7	14.0	13.7	14.2
4	. Direct taxes	223	407	743	795	808	849	7.2	13.7	13.2	13.3
5	. Capital taxes	4	5	15	14	15	15	0.1	0.2	0.2	0.2
6	Social contributions	238	334	432	435	456	487	7.7	7.5	7.5	7.6
7	Sales	67	72	152	114	105	125	2.2	2.0	1.7	1.9
8	Other current revenue	114	114	96	89	105	97	3.7	1.5	1.7	1.5
9	Capital revenue	59	11	31	49	97	95	1.9	0.9	1.6	1.5
10=11+...+18	Total expenditure	1 313	1 741	2 568	2 528	2 649	2 746	42.6	43.5	43.3	43.0
11	Intermediate consumption	151	179	377	355	376	419	4.9	6.1	6.1	6.6
12	Compensation of employees	467	600	831	830	840	870	15.2	14.3	13.7	13.6
13	Interest	69	135	187	183	186	201	2.2	3.2	3.0	3.1
14	Subsidies	69	66	125	64	67	64	2.2	1.1	1.1	1.0
15	Social benefits	390	520	757	809	847	881	12.6	13.9	13.8	13.8
16	Other current expenditure	28	64	96	108	118	111	0.9	1.9	1.9	1.7
17	Capital transfers payable	28	30	48	59	78	45	0.9	1.0	1.3	0.7
18	Capital investments	110	147	147	120	137	156	3.6	2.1	2.2	2.4
19	of which, Gross fixed capital formation	107	141	139	129	132	159	3.5	2.2	2.2	2.5
Government deficit											
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-246	-264	-268	-219	-228	-174	-8.0	-3.8	-3.7	-2.7
21	Memo: Adjustment for swaps	0	0	0	0	0	0	<0.1	<0.1	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1	<0.1
23=20+21+22	Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP	-246	-264	-268	-219	-228	-174	-8.0	-3.8	-3.7	-2.7
Government financing											
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)			3	2	1	0		<0.1	<0.1	<0.1
25=26-32	Net financial transactions			-271	-221	-229	-174		-3.8	-3.7	-2.7
26=27+...+31	Net acquisition of financial assets			38	140	122	233		2.4	2.0	3.6
27	Currency and deposits			-6	136	52	66		2.3	0.8	1.0
28	Securities other than shares			0	0	0	0		<0.1	<0.1	<0.1
29	Loans			5	-3	34	88		<0.1	0.5	1.4
30	Shares and other equity			-5	-2	-1	13		<0.1	<0.1	0.2
31	Other financial assets			44	9	38	67	<0.1	0.2	0.6	1.0
32=33+...+36	Net incurrence of liabilities			309	361	351	407		6.2	5.7	6.4
33	Currency and deposits			23	6	4	5		0.1	<0.1	<0.1
34	Securities other than shares			214	372	291	317		6.4	4.8	5.0
35	Loans			-10	-54	1	23		-0.9	<0.1	0.4
36	Other liabilities			81	37	55	63	<0.1	0.6	0.9	1.0
Other economic flows in government assets and liabilities											
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets										
38=43(t)-43(t-1)-26	Other changes in financial assets			-90	30	37	-37		0.5	0.6	-0.6
39=49(t)-49(t-1)-32	Other changes in liabilities			184	-75	-22	-3		-1.3	-0.4	<0.1
40=37+38-39 = 55(t)-55(t-1)-73	Changes in net worth due to other changes in assets/liabilities										
Government balance sheet											
41=42+43	Total assets										
42	Non-financial assets										
43=44+...+48	Financial assets			1 609	1 779	1 939	2 135		30.6	31.7	33.4
44	Currency and deposits			476	577	588	650		9.9	9.6	10.2
45	Securities other than shares			0	0	0	0		<0.1	<0.1	<0.1
46	Loans			33	30	63	151		0.5	1.0	2.4
47	Shares and other equity			740	797	855	842		13.7	14.0	13.2
48	Other financial assets			361	376	433	492	<0.1	6.5	7.1	7.7
49=50+...+53	Liabilities			4 506	4 792	5 121	5 526		82.5	83.6	86.4
50	Currency and deposits			31	37	41	46		0.6	0.7	0.7
51	Securities other than shares			3 663	3 994	4 307	4 625		68.7	70.3	72.3
52	Loans			284	230	230	253		4.0	3.8	4.0
53	Other liabilities			528	531	543	601	<0.1	9.1	8.9	9.4
54=43-49	Financial assets net of liabilities			-2 897	-3 013	-3 183	-3 390		-51.8	-52.0	-53.0
55=41-49	Net worth										

Table B - Government debt and link with the deficit

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-246	-264	-268	-219	-228	-174	-8.0	-3.8	-3.7	-2.7
57=63(t)-63(t-1)	Change in Government Debt	191	281	247	322	296	350	6.2	5.5	4.8	5.5
58 = 56+57 = 59+...+62	Stock flow adjustment (SFA)	-55	17	-20	104	68	176	-1.8	1.8	1.1	2.7
59	Net acquisition of financial assets			38	140	122	233		2.4	2.0	3.6
60	Incurrence in liabilities not in the Government debt			-81	-37	-55	-63		-0.6	-0.9	-1.0
61	Valuation effects and other changes in volume in Government debt			22	-1	0	5		<0.1	<0.1	<0.1
62	Statistical discrepancies			1	2	1	0		<0.1	<0.1	<0.1
63=64+65+68	Government debt (nominal value)	1 236	2 500	3 632	3 955	4 251	4 600	40.1	68.1	69.4	72.0
64	. Currency and deposits		0	31	37	41	46		0.6	0.7	0.7
65=66+67	. Securities other than shares	1 023	2 248	3 320	3 691	3 981	4 303	33.2	63.5	65.0	67.3
66	.. short term	210	371	366	474	378	257	6.8	8.2	6.2	4.0
67	.. long term	813	1 877	2 954	3 216	3 604	4 046	26.4	55.4	58.9	63.3
68=69+70	. Loans	213	251	281	227	228	251	6.9	3.9	3.7	3.9
69	.. short term	43	55	70	34	40	52	1.4	0.6	0.6	0.8
70	.. long term	170	197	211	193	189	199	5.5	3.3	3.1	3.1
71	of which, Intergovernmental lending				0	20	66		<0.1	0.3	1.0

Table C - Memorandum items

72	Government consumption	616	810	1 219	1 244	1 293	1 354	20.0	21.4	21.1	21.2
73	Consumption of fixed capital	57	88	126	133	139	144	1.8	2.3	2.3	2.2
74=20+18-73	Changes in net worth due to savings and capital transfers	-192	-205	-246	-231	-230	-162	-6.2	-4.0	-3.8	-2.5
75	GDP	3 083	4 107	5 828	5 811	6 123	6 393				

(*) essential information by country on separate page

Consolidated general government

in million national currency

in % of GDP

Table A - Summary table

		1996	2001	2008	2009	2010	2011	1996	2009	2010	2011
Government revenue and expenditure											
1=2+6+7+8+9	Total revenue	152 020	201 922	277 684	262 721	271 827	274 045	47.5	46.0	46.2	45.5
2=3+4+5	Taxes	76 924	107 285	143 575	137 576	143 100	139 448	24.1	24.1	24.3	23.2
3	. Indirect taxes	35 414	54 758	72 498	68 073	71 312	69 462	11.1	11.9	12.1	11.5
4	. Direct taxes	40 621	51 216	69 281	67 686	70 068	68 448	12.7	11.9	11.9	11.4
5	. Capital taxes	889	1 311	1 796	1 817	1 720	1 538	0.3	0.3	0.3	0.3
6	Social contributions	52 530	65 936	90 442	83 466	86 901	93 278	16.4	14.6	14.8	15.5
7	Sales	11 216	14 944	20 267	20 602	21 786	21 898	3.5	3.6	3.7	3.6
8	Other current revenue	10 483	13 401	23 167	20 877	19 689	19 149	3.3	3.7	3.3	3.2
9	Capital revenue	867	356	233	200	351	272	0.3	<0.1	<0.1	<0.1
10=11+...+18	Total expenditure	158 064	203 063	274 781	294 424	301 236	301 756	49.4	51.5	51.2	50.1
11	Intermediate consumption	21 313	30 969	44 004	47 636	47 684	46 450	6.7	8.3	8.1	7.7
12	Compensation of employees	32 391	42 820	54 691	57 670	59 088	58 866	10.1	10.1	10.0	9.8
13	Interest	16 951	14 188	13 202	12 416	11 256	11 887	5.3	2.2	1.9	2.0
14	Subsidies	3 570	6 678	7 191	8 891	8 853	8 853	1.1	1.6	1.5	1.5
15	Social benefits	68 692	81 738	120 866	129 148	135 331	140 204	21.5	22.6	23.0	23.3
16	Other current expenditure	4 447	8 372	11 084	8 895	10 922	10 581	1.4	1.6	1.9	1.8
17	Capital transfers payable	2 030	4 168	4 382	7 508	7 218	4 614	0.6	1.3	1.2	0.8
18	Capital investments	8 670	14 130	19 361	22 260	20 884	20 287	2.7	3.9	3.5	3.4
19	of which, Gross fixed capital formation	10 655	14 563	20 535	21 548	21 356	21 040	3.3	3.8	3.6	3.5
Government deficit											
20=-1-10	Net lending (+) / net borrowing (-) in ESA 1995	-6 044	-1 141	2 903	-31 703	-29 409	-27 711	-1.9	-5.6	-5.0	-4.6
21	Memo: Adjustment for swaps	0	62	170	-72	-574	-396	<0.1	<0.1	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1	<0.1
23=20+21+22	Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP	-6 044	-1 079	3 073	-31 775	-29 983	-28 107	-1.9	-5.6	-5.1	-4.7
Government financing											
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	0	0	0	0	0	0	<0.1	<0.1	<0.1	<0.1
25=26-32	Net financial transactions	-6 044	-1 141	2 903	-31 703	-29 409	-27 711	-1.9	-5.6	-5.0	-4.6
26=27+...+31	Net acquisition of financial assets	-1 142	-1 202	88 441	-29 428	-5 343	-2 995	-0.4	-5.2	-0.9	-0.5
27	Currency and deposits	-13	-32	85	-1 892	-3 908	361	<0.1	-0.3	-0.7	<0.1
28	Securities other than shares	102	-40	-87	21 035	-2 029	-713	<0.1	3.7	-0.3	-0.1
29	Loans	-828	-1 168	45 217	-26 881	-1 012	1 546	-0.3	-4.7	-0.2	0.3
30	Shares and other equity	-1 109	1 908	37 191	-25 434	-1 141	-6 318	-0.3	-4.5	-0.2	-1.0
31	Other financial assets	706	-1 870	6 035	3 744	2 747	2 129	0.2	0.7	0.5	0.4
32=33+...+36	Net incurrence of liabilities	4 902	-61	85 538	2 275	24 066	24 716	1.5	0.4	4.1	4.1
33	Currency and deposits	22	-49	-8	-94	-70	40	<0.1	<0.1	<0.1	<0.1
34	Securities other than shares	10 112	3 360	74 628	-14 076	25 205	15 685	3.2	-2.5	4.3	2.6
35	Loans	-5 797	-1 608	13 619	16 658	-2 168	6 754	-1.8	2.9	-0.4	1.1
36	Other liabilities	563	-1 764	-2 701	-213	1 099	2 237	0.2	<0.1	0.2	0.4
Other economic flows in government assets and liabilities											
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	5 705	-1 545	1 224	19 979	2 881	8 137	1.8	3.5	0.5	1.4
39=49(t)-49(t-1)-32	Other changes in liabilities	3 074	-859	5 127	-2 082	5 844	13 291	1.0	-0.4	1.0	2.2
40=37+38-39 = 55(t)-55(t-1)-73	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:	:	:
Government balance sheet											
41=42+43	Total assets	:	:	:	:	:	:	:	:	:	:
42	Non-financial assets	:	:	:	:	:	:	:	:	:	:
43=44+...+48	Financial assets	112 917	118 206	224 960	215 511	213 049	218 191	35.3	37.7	36.2	36.2
44	Currency and deposits	14 076	11 557	19 009	17 088	13 224	13 668	4.4	3.0	2.2	2.3
45	Securities other than shares	732	833	2 463	19 291	20 204	26 632	0.2	3.4	3.4	4.4
46	Loans	32 039	28 708	76 252	49 371	48 359	49 905	10.0	8.6	8.2	8.3
47	Shares and other equity	35 920	44 668	89 348	88 290	87 044	81 639	11.2	15.5	14.8	13.6
48	Other financial assets	30 150	32 440	37 888	41 471	44 218	46 347	9.4	7.3	7.5	7.7
49=50+...+53	Liabilities	281 611	266 106	385 243	385 436	415 346	453 353	88.1	67.5	70.6	75.3
50	Currency and deposits	1 196	1 238	599	505	435	475	0.4	<0.1	<0.1	<0.1
51	Securities other than shares	174 293	186 630	293 216	279 198	308 951	337 552	54.5	48.9	52.5	56.1
52	Loans	77 819	46 025	64 119	78 798	77 926	85 055	24.3	13.8	13.2	14.1
53	Other liabilities	28 303	32 213	27 309	26 935	28 034	30 271	8.9	4.7	4.8	5.0
54=43-49	Financial assets net of liabilities	-168 694	-147 900	-160 283	-169 925	-202 297	-235 162	-52.8	-29.8	-34.4	-39.1
55=41-49	Net worth	:	:	:	:	:	:	:	:	:	:

Table B - Government debt and link with the deficit

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-6 044	-1 079	3 073	-31 775	-29 983	-28 107	-1.9	-5.6	-5.1	-4.7
57=63(t)-63(t-1)	Change in Government Debt	4 720	2 367	88 543	-423	22 792	22 612	1.5	<0.1	3.9	3.8
58 = 56+57 = 59+...+62	Stock flow adjustment (SFA)	-1 324	1 288	91 616	-32 198	-7 191	-5 495	-0.4	-5.6	-1.2	-0.9
59	Net acquisition of financial assets	-1 142	-1 202	88 441	-29 428	-5 343	-2 995	-0.4	-5.2	-0.9	-0.5
60	Incurrence in liabilities not in the Government d	-568	1 764	2 701	213	-1 099	-2 237	-0.2	<0.1	-0.2	-0.4
61	Valuation effects and other changes in volume in Government debt	456	604	471	-2 976	-780	-271	0.1	-0.5	-0.1	<0.1
62	Statistical discrepancies	-73	122	3	-7	31	8	<0.1	<0.1	<0.1	<0.1
63=64+65+68	Government debt (nominal value)	236 952	227 132	347 525	347 102	369 894	392 506	74.1	60.8	62.9	65.2
64	. Currency and deposits	1 196	1 238	599	505	435	475	0.4	<0.1	<0.1	<0.1
65=66+67	. Securities other than shares	157 937	179 869	282 807	267 799	291 607	307 041	49.4	46.9	49.6	51.0
66	.. short term	6 996	5 800	84 069	57 559	53 249	43 371	2.2	10.1	9.0	7.2
67	.. long term	150 939	174 069	198 738	210 240	238 358	263 670	47.2	36.8	40.5	43.8
68=69+70	. Loans	77 819	46 025	64 119	78 798	77 852	84 990	24.3	13.8	13.2	14.1
69	.. short term	7 521	8 468	13 639	12 086	13 677	19 422	2.4	2.1	2.3	3.2
70	.. long term	70 298	37 557	50 480	66 712	64 175	65 568	22.0	11.7	10.9	10.9
71	of which, Intergovernmental lending	:	:	:	0	1 247	4 187	<0.1	0.2	0.7	0.7

Table C - Memorandum items

72	Government consumption	72 830	101 385	152 813	163 763	167 583	169 083	22.8	28.7	28.5	28.1
73	Consumption of fixed capital	8 266	10 767	15 092	15 697	16 224	16 772	2.6	2.7	2.8	2.8
74=20+18-73	Changes in net worth due to savings and capital transfers	-5 640	2 222	7 172	-25 140	-24 749	-24 196	-1.8	-4.4	-4.2	-4.0
75	GDP	319 755	447 731	594 481	571 145	588 414	602 105				

(*) essential information by country on separate page

Consolidated general government

in million national currency

in % of GDP

Table A - Summary table

		1996	2001	2008	2009	2010	2011	1996	2009	2010	2011
Government revenue and expenditure											
1=2+6+7+8+9	Total revenue	93 389	109 463	136 656	133 969	137 771	144 256	51.7	48.7	48.1	47.9
2=3+4+5	Taxes	49 044	63 515	79 564	75 665	77 874	82 087	27.2	27.5	27.2	27.2
3	. Indirect taxes	26 090	31 412	39 915	40 417	41 433	43 064	14.4	14.7	14.5	14.3
4	. Direct taxes	22 864	31 937	39 507	35 118	36 396	38 973	12.7	12.8	12.7	12.9
5	. Capital taxes	89	166	143	130	45	51	<0.1	<0.1	<0.1	<0.1
6	Social contributions	31 087	35 582	44 889	45 614	46 579	48 724	17.2	16.6	16.3	16.2
7	Sales	8 274	3 979	5 447	5 510	5 723	5 820	4.6	2.0	2.0	1.9
8	Other current revenue	4 788	6 178	6 555	7 017	7 461	7 409	2.7	2.6	2.6	2.5
9	Capital revenue	197	210	201	162	135	215	0.1	<0.1	<0.1	<0.1
10=11+...+18	Total expenditure	100 863	109 874	139 494	145 360	150 588	152 040	55.9	52.9	52.6	50.5
11	Intermediate consumption	10 875	9 278	12 823	12 876	12 897	13 016	6.0	4.7	4.5	4.3
12	Compensation of employees	22 243	20 954	25 950	27 170	27 806	28 166	12.3	9.9	9.7	9.3
13	Interest	7 239	7 525	7 518	7 708	7 560	7 717	4.0	2.8	2.6	2.6
14	Subsidies	4 499	7 074	9 876	9 887	10 013	10 738	2.5	3.6	3.5	3.6
15	Social benefits	42 946	51 298	66 676	70 234	72 595	73 915	23.8	25.6	25.4	24.5
16	Other current expenditure	4 623	6 326	6 847	7 285	7 848	8 100	2.6	2.7	2.7	2.7
17	Capital transfers payable	3 310	4 948	6 676	6 927	8 790	7 488	1.8	2.5	3.1	2.5
18	Capital investments	5 126	2 472	3 128	3 274	3 080	2 901	2.8	1.2	1.1	1.0
19	of which, Gross fixed capital formation	5 110	2 627	3 242	3 286	3 126	2 941	2.8	1.2	1.1	1.0
Government deficit											
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-7 474	-411	-2 838	-11 392	-12 817	-7 784	-4.1	-4.1	-4.5	-2.6
21	Memo: Adjustment for swaps	287	306	203	61	-38	-46	0.2	<0.1	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1	<0.1
23=20+21+22	Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP	-7 187	-105	-2 635	-11 331	-12 855	-7 830	-4.0	-4.1	-4.5	-2.6
Government financing											
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	-892	187	460	1 152	878	231	-0.5	0.4	0.3	<0.1
25=26-32	Net financial transactions	-6 582	-598	-3 298	-12 544	-13 695	-8 015	-3.6	-4.6	-4.8	-2.7
26=27+...+31	Net acquisition of financial assets	-2 504	4 402	11 661	-1 775	1 548	4 163	-1.4	-0.6	0.5	1.4
27	Currency and deposits	-1 342	2 683	9 158	-8 339	-358	2 588	-0.7	-3.0	-0.1	0.9
28	Securities other than shares	-88	24	478	227	12	155	<0.1	<0.1	<0.1	<0.1
29	Loans	967	1 500	1 104	431	525	1 712	0.5	0.2	0.2	0.6
30	Shares and other equity	-425	172	534	5 588	898	-566	-0.2	2.0	0.3	-0.2
31	Other financial assets	-1 615	23	387	318	471	274	-0.9	0.1	0.2	<0.1
32=33+...+36	Net incurrence of liabilities	4 078	5 000	14 959	10 769	15 243	12 178	2.3	3.9	5.3	4.0
33	Currency and deposits	0						<0.1	-	-	-
34	Securities other than shares	5 098	4 497	16 154	6 960	11 388	7 141	2.8	2.5	4.0	2.4
35	Loans	-736	271	-1 536	4 242	3 613	4 802	-0.4	1.5	1.3	1.6
36	Other liabilities	-284	232	341	-433	242	235	-0.2	-0.2	<0.1	<0.1
Other economic flows in government assets and liabilities											
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	2 453	-2 128	-4 236	-607	3 389	-875	1.4	-0.2	1.2	-0.3
39=49(t)-49(t-1)-32	Other changes in liabilities	802	1 121	4 647	312	4 256	3 908	0.4	0.1	1.5	1.3
40=37+38-39 = 55(t)-55(t-1)-73	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:	:	:
Government balance sheet											
41=42+43	Total assets	:	:	:	:	:	:	:	:	:	:
42	Non-financial assets	:	:	:	:	:	:	:	:	:	:
43=44+...+48	Financial assets	53 903	77 470	95 091	92 709	97 646	100 934	29.9	33.7	34.1	33.5
44	Currency and deposits	6 079	11 802	20 735	12 395	12 037	14 625	3.4	4.5	4.2	4.9
45	Securities other than shares	1 363	2 259	7 935	8 186	8 340	9 297	0.8	3.0	2.9	3.1
46	Loans	24 234	33 865	23 583	24 009	24 172	25 671	13.4	8.7	8.4	8.5
47	Shares and other equity	20 892	28 181	36 714	41 676	46 183	44 154	11.6	15.2	16.1	14.7
48	Other financial assets	1 334	1 363	6 124	6 443	6 914	7 187	0.7	2.3	2.4	2.4
49=50+...+53	Liabilities	126 420	153 663	193 176	204 257	223 756	239 842	70.0	74.3	78.2	79.6
50	Currency and deposits	0						<0.1	-	-	-
51	Securities other than shares	85 958	120 767	164 737	172 002	187 652	198 703	47.6	62.6	65.6	65.9
52	Loans	39 291	29 800	25 958	30 206	33 814	38 614	21.8	11.0	11.8	12.8
53	Other liabilities	1 171	3 096	2 481	2 049	2 290	2 525	0.6	0.7	0.8	0.8
54=43-49	Financial assets net of liabilities	-72 517	-76 193	-98 085	-111 548	-126 110	-138 908	-40.2	-40.6	-44.1	-46.1
55=41-49	Net worth	:	:	:	:	:	:	:	:	:	:

Table B - Government debt and link with the deficit

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-7 187	-105	-2 635	-11 331	-12 855	-7 830	-4.0	-4.1	-4.5	-2.6
57=63(t)-63(t-1)	Change in Government Debt	3 816	5 119	15 451	10 594	14 671	11 658	2.1	3.9	5.1	3.9
58 = 56+57 = 59+...+62	Stock flow adjustment (SFA)	-3 371	5 014	12 817	-737	1 817	3 828	-1.9	-0.3	0.6	1.3
59	Net acquisition of financial assets			11 660	-1 774	1 547	4 163		-0.6	0.5	1.4
60	Incurrence in liabilities not in the Government debt			-2 276	1 297	-356	165		0.5	-0.1	<0.1
61	Valuation effects and other changes in volume in Government debt			1 747	-151	123	51		<0.1	<0.1	<0.1
62	Statistical discrepancies			1 686	-109	504	-551		<0.1	0.2	-0.2
63=64+65+68	Government debt (nominal value)	123 024	143 114	180 475	191 069	205 741	217 399	68.1	69.5	71.9	72.2
64	. Currency and deposits	0	0	0	0	0	0	<0.1	<0.1	<0.1	<0.1
65=66+67	. Securities other than shares	83 203	113 534	154 560	160 876	171 942	178 819	46.1	58.5	60.1	59.3
66	.. short term	995	4 215	10 012	8 954	8 730	3 894	0.6	3.3	3.1	1.3
67	.. long term	82 209	109 319	144 548	151 922	163 212	174 925	45.5	55.3	57.0	58.1
68=69+70	. Loans	39 820	29 579	25 915	30 193	33 798	38 580	22.1	11.0	11.8	12.8
69	.. short term	802	1 684	1 036	1 300	1 679	3 386	0.4	0.5	0.6	1.1
70	.. long term	39 018	27 896	24 879	28 893	32 119	35 194	21.6	10.5	11.2	11.7
71	of which, Intergovernmental lending				0	607	2 037		<0.1	0.2	0.7

Table C - Memorandum items

72	Government consumption	36 455	40 009	52 758	54 577	55 528	56 600	20.2	19.9	19.4	18.8
73	Consumption of fixed capital	3 704	2 918	3 428	3 545	3 655	3 719	2.1	1.3	1.3	1.2
74=20+18-73	Changes in net worth due to savings and capital transfers	-6 052	-858	-3 138	-11 663	-13 392	-8 602	-3.4	-4.2	-4.7	-2.9
75	GDP	180 560	214 201	282 746	274 818	286 197	301 308				

(*) essential information by country on separate page

Consolidated general government

in million national currency

in % of GDP

Table A - Summary table

		1996	2001	2008	2009	2010	2011	1996	2009	2010	2011
Government revenue and expenditure											
1=2+6+7+8+9	Total revenue	194 917	300 379	503 979	499 776	531 764	587 068	46.1	37.2	37.5	38.5
2=3+4+5	Taxes	108 874	146 771	290 667	272 985	290 930	317 110	25.8	20.3	20.5	20.8
3	. Indirect taxes	60 953	97 407	180 576	172 659	192 347	209 634	14.4	12.8	13.6	13.7
4	. Direct taxes	47 857	49 145	109 747	100 013	98 293	107 197	11.3	7.4	6.9	7.0
5	. Capital taxes	64	219	344	313	290	279	<0.1	<0.1	<0.1	<0.1
6	Social contributions	49 051	104 426	144 578	152 443	156 981	174 336	11.6	11.3	11.1	11.4
7	Sales	18 167	33 544	31 484	31 295	32 339	32 091	4.3	2.3	2.3	2.1
8	Other current revenue	3 865	15 959	31 678	35 481	33 332	35 833	0.9	2.6	2.4	2.4
9	Capital revenue	14 960	-321	5 572	7 572	18 182	27 698	3.5	0.6	1.3	1.8
10=11+...+18	Total expenditure	215 469	341 474	550 904	598 875	642 957	665 078	51.0	44.5	45.4	43.6
11	Intermediate consumption	28 293	47 249	78 752	76 307	88 145	87 656	6.7	5.7	6.2	5.7
12	Compensation of employees	44 279	83 286	127 299	138 292	144 043	149 000	10.5	10.3	10.2	9.8
13	Interest	19 278	24 335	28 362	35 523	38 110	41 947	4.6	2.6	2.7	2.8
14	Subsidies	4 051	3 295	7 971	7 231	6 827	6 955	1.0	0.5	0.5	0.5
15	Social benefits	78 392	146 884	205 583	227 014	241 150	247 521	18.6	16.9	17.0	16.2
16	Other current expenditure	5 520	4 860	33 026	31 553	34 676	34 894	1.3	2.3	2.4	2.3
17	Capital transfers payable	20 149	4 838	11 851	11 786	9 812	11 558	4.8	0.9	0.7	0.8
18	Capital investments	15 507	26 727	58 060	71 169	80 194	85 547	3.7	5.3	5.7	5.6
19	of which, Gross fixed capital formation	15 155	26 455	58 463	70 074	79 548	88 371	3.6	5.2	5.6	5.8
Government deficit											
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-20 552	-41 095	-46 925	-99 099	-111 193	-78 010	-4.9	-7.4	-7.9	-5.1
21	Memo: Adjustment for swaps	0	0	35	-1	12	51	<0.1	<0.1	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1	<0.1
23=20+21+22	Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP	-20 552	-41 095	-46 890	-99 100	-111 181	-77 959	-4.9	-7.4	-7.8	-5.1
Government financing											
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	-9 748	-337	-109	-435	-230	-554	-2.3	<0.1	<0.1	<0.1
25=26-32	Net financial transactions	-10 804	-40 758	-46 816	-98 664	-110 963	-77 456	-2.6	-7.3	-7.8	-5.1
26=27+...+31	Net acquisition of financial assets	11 200	-13 071	5 110	-14 788	-15 369	-21 745	2.7	-1.1	-1.1	-1.4
27	Currency and deposits	3 927	-2 267	5 727	975	-8 392	-19 661	0.9	<0.1	-0.6	-1.3
28	Securities other than shares	-290	-994	-114	-178	189	-117	<0.1	<0.1	<0.1	<0.1
29	Loans	-29	735	-724	-233	2 848	1 931	<0.1	<0.1	0.2	0.1
30	Shares and other equity	4 265	-8 292	-1 756	-5 904	-23 477	-19 478	1.0	-0.4	-1.7	-1.3
31	Other financial assets	3 323	-2 253	1 977	-9 448	13 463	15 580	0.8	-0.7	1.0	1.0
32=33+...+36	Net incurrence of liabilities	22 004	27 687	51 926	83 876	95 594	55 711	5.2	6.2	6.7	3.7
33	Currency and deposits	0	1	1	0	0	0	<0.1	<0.1	<0.1	<0.1
34	Securities other than shares	19 321	36 821	37 756	60 510	71 471	33 551	4.6	4.5	5.0	2.2
35	Loans	-9 100	-7 749	7 460	24 451	20 992	22 621	-2.2	1.8	1.5	1.5
36	Other liabilities	11 783	-1 386	6 709	-1 085	3 131	-461	2.8	<0.1	0.2	<0.1
Other economic flows in government assets and liabilities											
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	5 581	-24 803	59 774	23 804	16 878	4 366	1.3	1.8	1.2	0.3
39=49(t)-49(t-1)-32	Other changes in liabilities	21 214	-24 925	33 078	5 237	2 204	28 459	5.0	0.4	0.2	1.9
40=37+38-39 = 55(t)-55(t-1)-73	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:	:	:
Government balance sheet											
41=42+43	Total assets	:	:	:	:	:	:	:	:	:	:
42	Non-financial assets	:	:	:	:	:	:	:	:	:	:
43=44+...+48	Financial assets	241 244	184 460	474 019	483 035	484 544	467 165	57.1	35.9	34.2	30.6
44	Currency and deposits	13 167	23 827	80 225	74 788	62 727	48 142	3.1	5.6	4.4	3.2
45	Securities other than shares	2 381	1 771	901	1 094	5 478	5 884	0.6	<0.1	0.4	0.4
46	Loans	2 280	10 571	9 525	10 755	12 670	21 362	0.5	0.8	0.9	1.4
47	Shares and other equity	193 344	103 900	300 294	312 735	306 926	287 451	45.8	23.3	21.7	18.9
48	Other financial assets	30 072	44 392	83 074	83 663	96 743	104 326	7.1	6.2	6.8	6.8
49=50+...+53	Liabilities	217 175	340 362	693 945	783 058	880 856	965 026	51.4	58.2	62.2	63.3
50	Currency and deposits	0	65	0	0	0	0	<0.1	<0.1	<0.1	<0.1
51	Securities other than shares	111 242	177 963	535 606	592 898	664 795	720 988	26.3	44.1	46.9	47.3
52	Loans	85 458	110 554	67 735	92 383	113 899	142 485	20.2	6.9	8.0	9.3
53	Other liabilities	20 475	51 780	90 604	97 777	102 162	101 553	4.8	7.3	7.2	6.7
54=43-49	Financial assets net of liabilities	24 068	-155 902	-219 926	-300 023	-396 312	-497 861	5.7	-22.3	-28.0	-32.7
55=41-49	Net worth	:	:	:	:	:	:	:	:	:	:

Table B - Government debt and link with the deficit

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-20 552	-41 095	-46 890	-99 100	-111 181	-77 959	-4.9	-7.4	-7.8	-5.1
57=63(t)-63(t-1)	Change in Government Debt	18 094	18 986	71 459	83 244	92 743	82 115	4.3	6.2	6.5	5.4
58 = 56+57 = 59+...+62	Stock flow adjustment (SFA)	-2 458	-22 109	24 569	-15 856	-18 438	4 156	-0.6	-1.2	-1.3	0.3
59	Net acquisition of financial assets		-13 070	5 110	-14 786	-15 369	-21 745		-1.1	-1.1	-1.4
60	Incurrence in liabilities not in the Government debt		1 386	-6 709	1 084	-3 131	462		<0.1	-0.2	<0.1
61	Valuation effects and other changes in volume in Government debt		-5 808	26 200	-1 716	283	25 941		-0.1	<0.1	1.7
62	Statistical discrepancies		-4 617	-32	-438	-221	-502		<0.1	<0.1	<0.1
63=64+65+68	Government debt (nominal value)	183 294	292 818	600 829	684 073	776 816	858 931	43.4	50.9	54.8	56.3
64	. Currency and deposits		64	0	0	0	0		<0.1	<0.1	<0.1
65=66+67	. Securities other than shares		182 546	533 260	592 053	663 195	716 496		44.0	46.8	47.0
66	.. short term		34 643	49 795	42 373	25 628	8 798		3.2	1.8	0.6
67	.. long term		147 903	483 465	549 680	637 566	707 698		40.9	45.0	46.4
68=69+70	. Loans		110 208	67 569	92 020	113 622	142 436		6.8	8.0	9.3
69	.. short term			818	4 768	684	739		0.4	<0.1	<0.1
70	.. long term		107 026	66 752	87 252	112 938	141 697		6.5	8.0	9.3
71	of which, Intergovernmental lending				0	0	0		<0.1	<0.1	<0.1

Table C - Memorandum items

72	Government consumption	77 236	139 457	236 103	248 770	268 289	276 152	18.3	18.5	18.9	18.1
73	Consumption of fixed capital	10 175	16 959	22 513	24 306	25 296	26 366	2.4	1.8	1.8	1.7
74=20+18-73	Changes in net worth due to savings and capital transfers	-15 220	-31 327	-11 378	-52 236	-56 295	-18 829	-3.6	-3.9	-4.0	-1.2
75	GDP	422 436	779 564	1 275 432	1 344 383	1 416 392	1 524 659				

(*) essential information by country on separate page

Consolidated general government

in million national currency

in % of GDP

Table A - Summary table

	1996	2001	2008	2009	2010	2011	1996	2009	2010	2011	
Government revenue and expenditure											
1=2+6+7+8+9	Total revenue	3 371	38 595	172 959	160 859	174 408	187 824	29.6	32.1	33.4	32.5
2=3+4+5	Taxes	2 119	20 820	94 893	86 572	93 883	106 015	18.6	17.3	18.0	18.3
3	. Indirect taxes	1 000	13 328	60 319	53 782	62 251	72 645	8.8	10.7	11.9	12.6
4	. Direct taxes	1 119	7 492	34 574	32 790	31 632	33 369	9.8	6.5	6.1	5.8
5	. Capital taxes	0	0	0	0	0	0	<0.1	<0.1	<0.1	<0.1
6	Social contributions	850	13 242	51 988	51 261	49 552	51 056	7.5	10.2	9.5	8.8
7	Sales	132	1 804	14 224	13 220	13 309	14 943	1.2	2.6	2.5	2.6
8	Other current revenue	270	2 615	7 864	8 271	14 009	12 840	2.4	1.7	2.7	2.2
9	Capital revenue	0	114	3 990	1 535	3 655	2 971	<0.1	0.3	0.7	0.5
10=11+...+18	Total expenditure	3 777	42 711	202 197	205 998	210 084	218 160	33.2	41.1	40.2	37.7
11	Intermediate consumption	672	8 991	34 193	32 522	30 325	34 622	5.9	6.5	5.8	6.0
12	Compensation of employees	733	9 787	54 126	54 819	50 588	43 491	6.4	10.9	9.7	7.5
13	Interest	204	4 042	3 667	7 671	8 006	9 046	1.8	1.5	1.5	1.6
14	Subsidies	408	1 495	4 086	3 701	2 930	2 573	3.6	0.7	0.6	0.4
15	Social benefits	1 153	12 179	59 476	68 911	73 706	73 123	10.1	13.8	14.1	12.6
16	Other current expenditure	97	1 400	7 098	6 903	10 116	11 412	0.9	1.4	1.9	2.0
17	Capital transfers payable	60	1 139	5 313	1 588	4 326	13 487	0.5	0.3	0.8	2.3
18	Capital investments	451	3 678	34 238	29 885	30 087	30 407	4.0	6.0	5.8	5.3
19	of which, Gross fixed capital formation	446	3 226	33 940	29 767	29 861	30 357	3.9	5.9	5.7	5.2
Government deficit											
20=-1-10	Net lending (+) / net borrowing (-) in ESA 1995	-406	-4 116	-29 238	-45 139	-35 676	-30 336	-3.6	-9.0	-6.8	-5.2
21	Memo: Adjustment for swaps	0	0	0	0	0	0	<0.1	<0.1	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1	<0.1
23=20+21+22	Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP	-406	-4 116	-29 238	-45 139	-35 675	-30 336	-3.6	-9.0	-6.8	-5.2
Government financing											
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)		98	153	-88	-739	-101		<0.1	-0.1	<0.1
25=26-32	Net financial transactions		-4 214	-29 391	-45 051	-34 936	-30 234		-9.0	-6.7	-5.2
26=27+...+31	Net acquisition of financial assets		2 286	-7 124	7 096	411	9 785		1.4	<0.1	1.7
27	Currency and deposits		1 339	-6 078	8 588	-2 328	5 717		1.7	-0.4	1.0
28	Securities other than shares		0	0	0	0	0		<0.1	<0.1	<0.1
29	Loans		-63	-32	133	513	258		<0.1	<0.1	<0.1
30	Shares and other equity		-361	-298	-937	580	1 162		-0.2	0.1	0.2
31	Other financial assets		1 370	-717	-688	1 646	2 648	<0.1	-0.1	0.3	0.5
32=33+...+36	Net incurrence of liabilities		6 499	22 267	52 147	35 347	40 019		10.4	6.8	6.9
33	Currency and deposits		169	-1 634	-708	2 319	1 720		-0.1	0.4	0.3
34	Securities other than shares		4 114	9 884	31 957	20 322	22 912		6.4	3.9	4.0
35	Loans		4 586	2 572	16 703	16 004	6 636		3.3	3.1	1.1
36	Other liabilities		-2 370	11 445	4 195	-3 299	8 751	<0.1	0.8	-0.6	1.5
Other economic flows in government assets and liabilities											
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets										
38=43(t)-43(t-1)-26	Other changes in financial assets		8 166	-33 463	43 054	4 993	6 521		8.6	1.0	1.1
39=49(t)-49(t-1)-32	Other changes in liabilities		3 391	6 080	10 759	60	-6 021		2.1	<0.1	-1.0
40=37+38-39 = 55(t)-55(t-1)-73	Changes in net worth due to other changes in assets/liabilities										
Government balance sheet											
41=42+43	Total assets										
42	Non-financial assets										
43=44+...+48	Financial assets	71 078	82 419	132 569	137 973	154 279		26.5	26.4	26.7	
44	Currency and deposits	2 388	12 076	21 151	19 765	19 541		4.2	3.8	3.4	
45	Securities other than shares	0	0	0	0	0		<0.1	<0.1	<0.1	
46	Loans	3 414	5 264	5 413	5 927	6 218		1.1	1.1	1.1	
47	Shares and other equity	40 399	24 002	67 038	70 639	84 056		13.4	13.5	14.5	
48	Other financial assets	24 878	41 077	38 967	41 642	44 463	<0.1	7.8	8.0	7.7	
49=50+...+53	Liabilities	32 645	102 768	165 675	201 082	235 080		33.1	38.5	40.6	
50	Currency and deposits	641	3 066	2 358	4 677	6 398		0.5	0.9	1.1	
51	Securities other than shares	12 484	28 938	67 419	87 647	109 044		13.5	16.8	18.8	
52	Loans	17 357	37 547	56 587	73 556	79 780		11.3	14.1	13.8	
53	Other liabilities	2 163	33 218	39 311	35 202	39 858	<0.1	7.8	6.7	6.9	
54=43-49	Financial assets net of liabilities	38 433	-20 349	-33 106	-63 109	-80 801		-6.6	-12.1	-14.0	
55=41-49	Net worth										
Table B - Government debt and link with the deficit											
56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-406	-4 116	-29 238	-45 139	-35 675	-30 336	-3.6	-9.0	-6.8	-5.2
57=63(t)-63(t-1)	Change in Government Debt	707	12 183	15 760	49 408	41 011	33 412	6.2	9.9	7.8	5.8
58 = 56+57 = 59+...+62	Stock flow adjustment (SFA)	301	8 067	-13 478	4 268	5 335	3 076	2.6	0.9	1.0	0.5
59	Net acquisition of financial assets		2 286	-7 124	7 096	411	9 785		1.4	<0.1	1.7
60	Incurrence in liabilities not in the Government debt		2 370	-12 696	-4 267	4 403	-7 643		-0.9	0.8	-1.3
61	Valuation effects and other changes in volume in Government debt		3 314	6 193	1 526	1 261	1 036		0.3	0.2	0.2
62	Statistical discrepancies		98	148	-87	-740	-101		<0.1	-0.1	<0.1
63=64+65+68	Government debt (nominal value)	1 210	30 369	69 020	118 428	159 439	192 851	10.6	23.6	30.5	33.3
64	. Currency and deposits	0	641	3 066	2 358	4 677	6 398	<0.1	0.5	0.9	1.1
65=66+67	. Securities other than shares	433	12 436	28 410	60 205	82 287	106 683	3.8	12.0	15.7	18.4
66	.. short term	381	5 595	7 723	24 291	34 097	35 501	3.3	4.8	6.5	6.1
67	.. long term	52	6 841	20 687	35 914	48 190	71 182	0.5	7.2	9.2	12.3
68=69+70	. Loans	776	17 291	37 545	55 865	72 475	79 770	6.8	11.1	13.9	13.8
69	.. short term	0	0	1 988	306	357	2 548	<0.1	<0.1	<0.1	0.4
70	.. long term	776	17 291	35 557	55 560	72 117	77 222	6.8	11.1	13.8	13.3
71	of which, Intergovernmental lending				0	0	0		<0.1	<0.1	<0.1
Table C - Memorandum items											
72	Government consumption	1 439	19 117	91 208	90 921	85 444	83 993	12.6	18.1	16.4	14.5
73	Consumption of fixed capital	10	1 418	10 871	11 600	11 733	14 113	<0.1	2.3	2.2	2.4
74=20+18-73	Changes in net worth due to savings and capital transfers	35	-1 856	-5 871	-26 854	-17 321	-14 042	0.3	-5.4	-3.3	-2.4
75	GDP	11 384	117 946	514 700	501 139	522 561	578 552				

(*) essential information by country on separate page

Consolidated general government

in million national currency

in % of GDP

Table A - Summary table

		1996	2001	2008	2009	2010	2011	1996	2009	2010	2011
Government revenue and expenditure											
1=2+6+7+8+9	Total revenue	5 142	9 003	15 797	15 258	15 670	15 859	43.0	43.2	44.2	44.5
2=3+4+5	Taxes	2 741	4 798	8 556	7 937	7 987	7 952	22.9	22.5	22.6	22.3
3	. Indirect taxes	1 862	3 221	5 225	4 995	5 066	5 022	15.6	14.1	14.3	14.1
4	. Direct taxes	872	1 554	3 320	2 931	2 908	2 919	7.3	8.3	8.2	8.2
5	. Capital taxes	6	23	11	11	14	12	<0.1	<0.1	<0.1	<0.1
6	Social contributions	1 806	3 042	5 326	5 388	5 495	5 535	15.1	15.3	15.5	15.5
7	Sales	356	638	996	999	1 066	1 102	3.0	2.8	3.0	3.1
8	Other current revenue	230	500	834	807	1 013	1 206	1.9	2.3	2.9	3.4
9	Capital revenue	8	26	85	127	108	65	<0.1	0.4	0.3	0.2
10=11+...+18	Total expenditure	5 275	9 824	16 492	17 403	17 797	18 149	44.2	49.3	50.3	50.9
11	Intermediate consumption	799	1 368	2 245	2 301	2 424	2 333	6.7	6.5	6.8	6.5
12	Compensation of employees	1 336	2 437	4 112	4 399	4 500	4 538	11.2	12.5	12.7	12.7
13	Interest	247	489	416	479	581	695	2.1	1.4	1.6	2.0
14	Subsidies	229	378	612	766	763	682	1.9	2.2	2.2	1.9
15	Social benefits	2 030	3 725	6 192	6 634	6 922	7 180	17.0	18.8	19.5	20.1
16	Other current expenditure	132	469	777	714	664	692	1.1	2.0	1.9	1.9
17	Capital transfers payable	127	390	452	441	406	729	1.1	1.2	1.1	2.0
18	Capital investments	374	567	1 686	1 669	1 537	1 299	3.1	4.7	4.3	3.6
19	of which, Gross fixed capital formation	369	670	1 640	1 632	1 520	1 283	3.1	4.6	4.3	3.6
Government deficit											
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-133	-821	-695	-2 146	-2 127	-2 289	-1.1	-6.1	-6.0	-6.4
21	Memo: Adjustment for swaps	0	0	0	0	0	0	<0.1	<0.1	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1	<0.1
23=20+21+22	Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP	-133	-821	-695	-2 146	-2 127	-2 289	-1.1	-6.1	-6.0	-6.4
Government financing											
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)			9	-14	-12	-3		<0.1	<0.1	<0.1
25=26-32	Net financial transactions			-704	-2 132	-2 115	-2 286		-6.0	-6.0	-6.4
26=27+...+31	Net acquisition of financial assets			89	2 061	-764	1 024		5.8	-2.2	2.9
27	Currency and deposits			247	2 061	-971	748		5.8	-2.7	2.1
28	Securities other than shares			-48	-46	24	-91		-0.1	<0.1	-0.3
29	Loans			0	1	98	286		<0.1	0.3	0.8
30	Shares and other equity			-8	154	-3	88		0.4	<0.1	0.2
31	Other financial assets			-102	-109	88	-7	<0.1	-0.3	0.2	<0.1
32=33+...+36	Net incurrence of liabilities			793	4 193	1 351	3 310		11.9	3.8	9.3
33	Currency and deposits			1	6	8	8		<0.1	<0.1	<0.1
34	Securities other than shares			390	4 153	891	3 038		11.8	2.5	8.5
35	Loans			44	210	439	110		0.6	1.2	0.3
36	Other liabilities			358	-176	13	154	<0.1	-0.5	<0.1	0.4
Other economic flows in government assets and liabilities											
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets										
38=43(t)-43(t-1)-26	Other changes in financial assets			-3 355	345	1 978	-324		1.0	5.6	-0.9
39=49(t)-49(t-1)-32	Other changes in liabilities			-77	135	156	-372		0.4	0.4	-1.0
40=37+38-39 = 55(t)-55(t-1)-73	Changes in net worth due to other changes in assets/liabilities										
Government balance sheet											
41=42+43	Total assets										
42	Non-financial assets										
43=44+...+48	Financial assets	10 204	13 193	15 599	16 813	17 513		44.2	47.5	49.1	
44	Currency and deposits	953	2 280	4 336	3 485	4 313		12.3	9.8	12.1	
45	Securities other than shares	87	311	274	304	221		0.8	0.9	0.6	
46	Loans	557	447	281	383	695		0.8	1.1	2.0	
47	Shares and other equity	6 631	7 811	8 561	10 514	10 186		24.2	29.7	28.6	
48	Other financial assets	1 976	2 344	2 147	2 127	2 098	<0.1	6.1	6.0	5.9	
49=50+...+53	Liabilities	6 968	11 318	15 646	17 153	20 091		44.3	48.4	56.4	
50	Currency and deposits	4	82	88	95	106		0.2	0.3	0.3	
51	Securities other than shares	4 442	7 602	11 946	12 991	15 468		33.8	36.7	43.4	
52	Loans	1 163	838	1 046	1 487	1 764		3.0	4.2	4.9	
53	Other liabilities	1 359	2 796	2 566	2 580	2 753	<0.1	7.3	7.3	7.7	
54=43-49	Financial assets net of liabilities	3 236	1 875	-47	-340	-2 578		-0.1	-1.0	-7.2	
55=41-49	Net worth										

Table B - Government debt and link with the deficit

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-133	-821	-695	-2 146	-2 127	-2 289	-1.1	-6.1	-6.0	-6.4
57=63(t)-63(t-1)	Change in Government Debt	625	199	4 269	1 287	3 218		12.1	3.6	9.0	
58 = 56+57 = 59+...+62	Stock flow adjustment (SFA)	-196	-496	2 124	-840	929		6.0	-2.4	2.6	
59	Net acquisition of financial assets	-149	-70	2 184	-712	988		6.2	-2.0	2.8	
60	Incurrence in liabilities not in the Government debt	-161	-160	30	-61	-70		<0.1	-0.2	-0.2	
61	Valuation effects and other changes in volume in Government debt	153	-166	-93	-32	68		-0.3	<0.1	0.2	
62	Statistical discrepancies	-38	-100	3	-34	-58		<0.1	<0.1	-0.2	
63=64+65+68	Government debt (nominal value)	2 619	5 512	8 180	12 449	13 737	16 954	21.9	35.3	38.8	47.6
64	. Currency and deposits	2	4	82	88	95	105	<0.1	0.2	0.3	0.3
65=66+67	. Securities other than shares	1 949	4 349	7 274	11 326	12 165	15 095	16.3	32.1	34.3	42.4
66	.. short term	0	227	88	739	25	28	<0.1	2.1	<0.1	<0.1
67	.. long term	1 949	4 121	7 186	10 587	12 140	15 067	16.3	30.0	34.3	42.3
68=69+70	. Loans	669	1 159	823	1 036	1 477	1 755	5.6	2.9	4.2	4.9
69	.. short term	25	130	65	21	34	39	0.2	<0.1	<0.1	0.1
70	.. long term	644	1 029	759	1 016	1 443	1 716	5.4	2.9	4.1	4.8
71	of which, Intergovernmental lending				0	103	325		<0.1	0.3	0.9

Table C - Memorandum items

72	Government consumption	2 187	4 004	6 758	7 152	7 362	7 347	18.3	20.3	20.8	20.6
73	Consumption of fixed capital	191	303	605	649	708	753	1.6	1.8	2.0	2.1
74=20+18-73	Changes in net worth due to savings and capital transfers	50	-557	386	-1 125	-1 299	-1 743	0.4	-3.2	-3.7	-4.9
75	GDP	11 946	20 765	37 280	35 311	35 416	35 639				

(*) essential information by country on separate page

Consolidated general government

in million national currency

in % of GDP

Table A - Summary table

	1996	2001	2008	2009	2010	2011	1996	2009	2010	2011	
Government revenue and expenditure											
1=2+6+7+8+9	Total revenue	9 436	12 859	21 942	21 057	21 282	22 497	43.8	33.5	32.4	32.6
2=3+4+5	Taxes	5 058	6 378	11 302	9 976	10 215	11 090	23.5	15.9	15.5	16.1
3	. Indirect taxes	2 971	3 844	6 964	6 507	6 679	7 213	13.8	10.4	10.2	10.4
4	. Direct taxes	2 082	2 525	4 338	3 469	3 536	3 876	9.7	5.5	5.4	5.6
5	. Capital taxes	5	8	0	0	0	0	<0.1	<0.1	<0.1	<0.1
6	Social contributions	3 441	4 863	8 146	8 080	8 252	8 635	16.0	12.9	12.6	12.5
7	Sales	398	504	722	759	813	857	1.8	1.2	1.2	1.2
8	Other current revenue	505	1 088	1 751	2 067	1 600	1 848	2.3	3.3	2.4	2.7
9	Capital revenue	34	27	21	174	402	68	0.2	0.3	0.6	<0.1
10=11+...+18	Total expenditure	11 570	15 065	23 340	26 079	26 329	25 824	53.7	41.5	40.0	37.4
11	Intermediate consumption	2 086	2 320	3 038	3 384	3 200	2 989	9.7	5.4	4.9	4.3
12	Compensation of employees	2 049	3 006	4 533	4 840	5 065	4 914	9.5	7.7	7.7	7.1
13	Interest	546	1 354	833	906	885	1 084	2.5	1.4	1.3	1.6
14	Subsidies	831	712	1 116	1 034	894	863	3.9	1.6	1.4	1.2
15	Social benefits	3 595	5 465	10 754	11 921	12 798	12 757	16.7	19.0	19.5	18.5
16	Other current expenditure	255	441	996	1 153	1 099	1 389	1.2	1.8	1.7	2.0
17	Capital transfers payable	1 324	749	920	1 412	707	364	6.1	2.2	1.1	0.5
18	Capital investments	880	1 017	1 149	1 429	1 681	1 464	4.1	2.3	2.6	2.1
19	of which, Gross fixed capital formation	808	1 046	1 314	1 463	1 716	1 587	3.8	2.3	2.6	2.3
Government deficit											
20=-1-10	Net lending (+) / net borrowing (-) in ESA 1995	-2 134	-2 205	-1 397	-5 022	-5 047	-3 327	-9.9	-8.0	-7.7	-4.8
21	Memo: Adjustment for swaps	0	0	0	0	0	0	<0.1	<0.1	<0.1	<0.1
22	Memo: Other adjustments	0	0	0	0	0	0	<0.1	<0.1	<0.1	<0.1
23=20+21+22	Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP	-2 134	-2 205	-1 397	-5 022	-5 047	-3 327	-9.9	-8.0	-7.7	-4.8
Government financing											
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	-3	-14	-1	-41	20	-21	<0.1	<0.1	<0.1	<0.1
25=26-32	Net financial transactions	-2 131	-2 191	-1 396	-4 981	-5 067	-3 306	-9.9	-7.9	-7.7	-4.8
26=27+...+31	Net acquisition of financial assets	-1 572	-612	-281	-1 106	67	-491	-7.3	-1.8	0.1	-0.7
27	Currency and deposits	136	215	113	-1 242	-209	-903	0.6	-2.0	-0.3	-1.3
28	Securities other than shares	-592	-30	-1	-5	-1	-1	-2.7	<0.1	<0.1	<0.1
29	Loans	-120	-219	30	67	-31	333	-0.6	0.1	<0.1	0.5
30	Shares and other equity	35	-1 359	-125	203	-140	-128	0.2	0.3	-0.2	-0.2
31	Other financial assets	-1 032	781	-298	-129	449	208	-4.8	-0.2	0.7	0.3
32=33+...+36	Net incurrence of liabilities	559	1 579	1 115	3 875	5 134	2 815	2.6	6.2	7.8	4.1
33	Currency and deposits	0	23	-9	-24	-12	30	<0.1	<0.1	<0.1	<0.1
34	Securities other than shares	1 213	4 033	867	3 779	4 551	2 089	5.6	6.0	6.9	3.0
35	Loans	1 106	-3 006	-1	-61	108	787	5.1	<0.1	0.2	1.1
36	Other liabilities	-1 762	529	259	181	488	-91	-8.2	0.3	0.7	-0.1
Other economic flows in government assets and liabilities											
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	:	:	:	:	:	:	:	:	:	:
38=43(t)-43(t-1)-26	Other changes in financial assets	290	2 212	-95	2 518	-1 686	-922	1.3	4.0	-2.6	-1.3
39=49(t)-49(t-1)-32	Other changes in liabilities	160	-471	-179	-877	-310	175	0.7	-1.4	-0.5	0.3
40=37+38-39 = 55(t)-55(t-1)-73	Changes in net worth due to other changes in assets/liabilities	:	:	:	:	:	:	:	:	:	:
Government balance sheet											
41=42+43	Total assets	:	:	:	:	:	:	:	:	:	:
42	Non-financial assets	:	:	:	:	:	:	:	:	:	:
43=44+...+48	Financial assets	12 024	15 654	15 332	16 744	15 125	13 712	55.9	26.7	23.0	19.9
44	Currency and deposits	1 720	1 917	3 658	4 438	2 765	1 213	8.0	7.1	4.2	1.8
45	Securities other than shares	64	137	301	344	191	194	0.3	0.5	0.3	0.3
46	Loans	7 368	5 330	1 202	1 122	1 320	1 436	34.2	1.8	2.0	2.1
47	Shares and other equity	2 626	4 444	8 375	9 654	9 789	9 752	12.2	15.4	14.9	14.1
48	Other financial assets	248	3 826	1 795	1 186	1 060	1 117	1.2	1.9	1.6	1.6
49=50+...+53	Liabilities	8 104	19 390	21 520	24 519	29 343	32 333	37.6	39.0	44.6	46.8
50	Currency and deposits	31	27	108	83	71	101	0.1	0.1	0.1	0.1
51	Securities other than shares	3 820	11 830	17 156	20 857	25 479	27 378	17.7	33.2	38.8	39.6
52	Loans	2 930	4 750	1 875	1 854	1 992	2 758	13.6	3.0	3.0	4.0
53	Other liabilities	1 323	2 783	2 382	1 725	1 801	2 097	6.1	2.7	2.7	3.0
54=43-49	Financial assets net of liabilities	3 920	-3 735	-6 188	-7 775	-14 218	-18 621	18.2	-12.4	-21.6	-27.0
55=41-49	Net worth	:	:	:	:	:	:	:	:	:	:

Table B - Government debt and link with the deficit

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	-2 134	-2 205	-1 397	-5 022	-5 047	-3 327	-9.9	-8.0	-7.7	-4.8
57=63(t)-63(t-1)	Change in Government Debt	2 429	872	425	3 708	4 667	2 913	11.3	5.9	7.1	4.2
58 = 56+57 = 59+...+62	Stock flow adjustment (SFA)	295	-1 333	-972	-1 314	-380	-414	1.4	-2.1	-0.6	-0.6
59	Net acquisition of financial assets			-281	-1 106	67	-491		-1.8	0.1	-0.7
60	Incurrence in liabilities not in the Government debt			-259	-181	-488	91		-0.3	-0.7	0.1
61	Valuation effects and other changes in volume in Government debt			-445	-8	38	-58		<0.1	<0.1	<0.1
62	Statistical discrepancies			13	-19	4	44		<0.1	<0.1	<0.1
63=64+65+68	Government debt (nominal value)	6 695	16 554	18 624	22 331	26 998	29 911	31.1	35.6	41.1	43.3
64	. Currency and deposits	0	0	108	83	71	101	<0.1	0.1	0.1	0.1
65=66+67	. Securities other than shares	3 853	11 810	16 643	20 395	24 936	27 052	17.9	32.5	37.9	39.2
66	.. short term	1 172	2 345	741	941	1 269	1 137	5.4	1.5	1.9	1.6
67	.. long term	2 681	9 465	15 902	19 455	23 667	25 915	12.5	31.0	36.0	37.5
68=69+70	. Loans	2 842	4 744	1 873	1 852	1 991	2 758	13.2	2.9	3.0	4.0
69	.. short term	60	65	82	88	149	92	0.3	0.1	0.2	0.1
70	.. long term	2 782	4 679	1 791	1 764	1 842	2 666	12.9	2.8	2.8	3.9
71	of which, Intergovernmental lending				0	0	173		<0.1	<0.1	0.2

Table C - Memorandum items

72	Government consumption	5 146	6 992	11 686	12 494	12 727	12 298	23.9	19.9	19.4	17.8
73	Consumption of fixed capital	863	1 274	1 645	1 715	1 760	1 818	4.0	2.7	2.7	2.6
74=20+18-73	Changes in net worth due to savings and capital transfers	-2 117	-2 463	-1 894	-5 308	-5 126	-3 681	-9.8	-8.5	-7.8	-5.3
75	GDP	21 527	33 881	66 842	62 795	65 744	69 058				

(*) essential information by country on separate page

Consolidated general government

in million national currency

in % of GDP

Table A - Summary table

		1996	2001	2008	2009	2010	2011	1996	2009	2010	2011
Government revenue and expenditure											
1=2+6+7+8+9	Total revenue	126 094	149 107	189 024	188 226	191 393		33.5	35.1	34.8	
2=3+4+5	Taxes	77 974	94 664	122 674	120 650	123 376		20.7	22.5	22.4	
3	. Indirect taxes	23 359	31 625	37 207	36 180	37 878		6.2	6.8	6.9	
4	. Direct taxes	53 518	61 884	84 592	83 471	84 358		14.2	15.6	15.3	
5	. Capital taxes	1 097	1 155	875	999	1 140		0.3	0.2	0.2	
6	Social contributions	28 039	32 120	36 978	38 197	38 513		7.4	7.1	7.0	
7	Sales	12 133	14 625	18 611	18 574	18 886		3.2	3.5	3.4	
8	Other current revenue	7 815	7 551	10 096	10 066	9 794	0	2.1	1.9	1.8	<0.1
9	Capital revenue	131	146	666	739	823		<0.1	0.1	0.1	
10=11+...+18	Total expenditure	132 918	149 670	176 447	182 907	188 137		35.3	34.1	34.2	
11	Intermediate consumption	14 668	16 679	20 539	21 480	21 823		3.9	4.0	4.0	
12	Compensation of employees	31 778	34 868	41 763	43 732	44 718		8.4	8.2	8.1	
13	Interest	7 497	7 434	6 146	5 480	5 184		2.0	1.0	0.9	
14	Subsidies	16 277	16 822	18 428	18 453	18 987		4.3	3.4	3.4	
15	Social benefits	44 140	50 061	62 105	67 227	68 885		11.7	12.6	12.5	
16	Other current expenditure	5 228	5 903	8 670	10 309	11 808		1.4	1.9	2.1	<0.1
17	Capital transfers payable	2 689	7 172	8 612	5 484	5 790		0.7	1.0	1.1	
18	Capital investments	10 641	10 731	10 184	10 742	10 942		2.8	2.0	2.0	
19	of which, Gross fixed capital formation	10 704	10 779	10 281	10 841	10 956		2.8	2.0	2.0	
Government deficit											
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	-6 824	-563	12 578	5 320	3 256		-1.8	1.0	0.6	
21	Memo: Adjustment for swaps										
22	Memo: Other adjustments										
23=20+21+22	Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP										
Government financing											
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)		-727	862	-2 115				-0.4		
25=26-32	Net financial transactions		164	11 715	7 435				1.4		
26=27+...+31	Net acquisition of financial assets		720	-4 966	-4 700				-0.9		
27	Currency and deposits		-5 324	-771	812				0.2		
28	Securities other than shares		638	8 324	-6 766				-1.3		
29	Loans		1 414	1 444	2 412				0.5		
30	Shares and other equity		-237	-1 044	345				<0.1		
31	Other financial assets		4 229	-12 918	-1 504			<0.1	-0.3	<0.1	<0.1
32=33+...+36	Net incurrence of liabilities		556	-16 681	-12 135				-2.3		
33	Currency and deposits		-2 802	897	-581				-0.1		
34	Securities other than shares		6 541	-4 251	-9 685				-1.8		
35	Loans		-7 059	-477	-2 831				-0.5		
36	Other liabilities		3 876	-12 851	962			<0.1	0.2	<0.1	<0.1
Other economic flows in government assets and liabilities											
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets										
38=43(t)-43(t-1)-26	Other changes in financial assets		4 098	-15 214	17 911				3.3		
39=49(t)-49(t-1)-32	Other changes in liabilities		2 124	7 061	486				<0.1		
40=37+38-39 = 55(t)-55(t-1)-73	Changes in net worth due to other changes in assets/liabilities										
Government balance sheet											
41=42+43	Total assets										
42	Non-financial assets										
43=44+...+48	Financial assets		197 034	204 492	217 703				40.6		
44	Currency and deposits		15 017	30 428	31 239				5.8		
45	Securities other than shares		8 637	19 005	13 010				2.4		
46	Loans		20 085	19 428	21 841				4.1		
47	Shares and other equity		123 539	104 359	121 845				22.7		
48	Other financial assets		29 757	31 273	29 769			<0.1	5.6	<0.1	<0.1
49=50+...+53	Liabilities		208 922	219 512	207 863				38.8		
50	Currency and deposits		9 677	8 062	7 481				1.4		
51	Securities other than shares		108 417	132 581	123 382				23.0		
52	Loans		70 283	53 127	50 296				9.4		
53	Other liabilities		20 546	25 742	26 704			<0.1	5.0	<0.1	<0.1
54=43-49	Financial assets net of liabilities		-11 888	-15 020	9 840				1.8		
55=41-49	Net worth										

Table B - Government debt and link with the deficit

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)										
57=63(t)-63(t-1)	Change in Government Debt										
58 = 56+57 = 59+...+62	Stock flow adjustment (SFA)										
59	Net acquisition of financial assets										
60	Incurrence in liabilities not in the Government d										
61	Valuation effects and other changes in volume in Government debt										
62	Statistical discrepancies										
63=64+65+68	Government debt (nominal value)										
64	. Currency and deposits										
65=66+67	. Securities other than shares										
66	.. short term										
67	.. long term										
68=69+70	. Loans										
69	.. short term										
70	.. long term										
71	of which, Intergovernmental lending										

Table C - Memorandum items

72	Government consumption	45 097	49 735	59 322	61 987	63 147		12.0	11.6	11.5	
73	Consumption of fixed capital	7 855	9 325	11 004	11 020	11 012		2.1	2.1	2.0	
74=20+18-73	Changes in net worth due to savings and capital transfers	-4 038	843	11 758	5 041	3 187		-1.1	0.9	0.6	
75	GDP	376 673	430 321	545 028	535 650	550 571	588 194				

(*) essential information by country on separate page

Item number	Item label	ESA codes	ESA labels	ESA transmission programme
Table A - Summary table				
Government revenue and expenditure				
1=2+6+7+8+9	Total revenue	TR		ESA table 2
2=3+4+5	Taxes			ESA table 2
3	Indirect taxes	D.2	Taxes on production and imports, receivable	ESA table 2
4	Direct taxes	D.5	Current taxes on income, wealth etc., receivable	ESA table 2
5	Capital taxes	D.91	Capital taxes	ESA table 2
6	Social contributions	D.61	Social contributions, receivable	ESA table 2
7	Sales	P.11+P.12+P.131	Market output, output for own final use, and payments for other non-market output	ESA table 2
8	Other current revenue	D.39+D.4+D.7	Property income, receivable and Other subsidies on production, receivable and Other current transfers, receivable	ESA table 2
9	Capital revenue	D.92+D.99	Investment grants, receivable and Other capital transfers, receivable	ESA table 2
10=11+..+18	Total expenditure	TE		ESA table 2
11	Intermediate consumption	P.2	Intermediate consumption	ESA table 2
12	Compensation of employees	D.1	Compensation of employees, payable	ESA table 2
13	Interest	D.41	Interest, payable	ESA table 2
14	Subsidies	D.3	Subsidies, payable	ESA table 2
15	Social benefits	D.62+D.6311+D.6312+D.6313	Social benefits other than social transfers in kind, and social transfers in kind via market producers, payable	ESA table 2
16	Other current expenditure	D.29+D.5+D.42+D.43+D.44+D.45+D.7+D.8	Current taxes on income, wealth etc., payable and Other property income, payable and Other current transfers, payable	ESA table 2
17	Capital transfers payable	D.9	Capital transfers, payable	ESA table 2
18	Capital investments	P.5+K.2	Gross capital formation and Acquisitions less disposals of non-financial non-produced assets	ESA table 2
19	of which, Gross fixed capital formation	P.51	Gross fixed capital formation	ESA table 2
Government deficit				
20=1-10	Net lending (+) / net borrowing (-) in ESA 1995	B9	Net lending (+) / net borrowing (-)	ESA table 2
21	Memo: Adjustment for swaps			Calculated from EDP table 1
22	Memo: Other adjustments			Calculated
23=20+21+22	Memo: Government deficit: Net lending (+) / net borrowing (-) under EDP	EDP_B.9		EDP table 1
Government financing				
24=20-25	Statistical discrepancy (nonfinancial - financial accounts)	TRD.J		Calculated
25=26-32	Net financial transactions	B.9F		ESA table 27 / ESA table 6
26=27+..+31	Net acquisition of financial assets	F.A		ESA table 27 / ESA table 6
27	Currency and deposits	F.2	Currency and deposits	ESA table 27 / ESA table 6
28	Securities other than shares	F.3	Securities other than shares	ESA table 27 / ESA table 6
29	Loans	F.4	Loans	ESA table 27 / ESA table 6
30	Shares and other equity	F.5	Shares and other equity	ESA table 27 / ESA table 6
31	Other financial assets	F.1+F.6+F.7	Monetary gold and special drawing rights, and insurance technical reserves, and other accounts receivable/payable	ESA table 27 / ESA table 6
32=33+..+36	Net incurrence of liabilities	F.L		ESA table 27 / ESA table 6
33	Currency and deposits	F.2	Currency and deposits	ESA table 27 / ESA table 6
34	Securities other than shares	F.3	Securities other than shares	ESA table 27 / ESA table 6
35	Loans	F.4	Loans	ESA table 27 / ESA table 6
36	Other liabilities	F.6+F.7	Insurance technical reserves, and other accounts receivable/payable	ESA table 27 / ESA table 6
Other economic flows in government assets and liabilities				
37=42(t)-42(t-1)-18+72	Other changes in non-financial assets	K.3+K.4+K.5+K.6+K.7(part)+K.8(part)+K.9+K.12(part)+K.11(part)	Economic appearance of non-produced assets+economic appearance of produced assets+ natural growth of non-cultivated biological resources+economic disappearance of nonproduced assets+catastrophic losses (part)+uncompensated seizures (part)+other changes in	Not available
38=43(t)-43(t-1)-26	Other changes in financial assets	K.7(part)+K.8(part)+K.10+K.12(part)+K.11(part)	Catastrophic losses (part)+uncompensated seizures (part)+other changes in financial assets and liabilities n.e.c.+changes in classifications and structure(part)+nominal holding gains/losses(part)	Calculated
39=49(t)-49(t-1)-32	Other changes in liabilities	K.7(part)+K.8(part)+K.10+K.12(part)+K.11(part)	Catastrophic losses (part)+uncompensated seizures (part)+other changes in financial assets and liabilities n.e.c.+changes in classifications and structure(part)+nominal holding gains/losses(part)	Calculated
40=37+38-39 = 55(t)-55(t-1)-73	Changes in net worth due to other changes in assets/liabilities	B.10.2+B.10.3	Changes in net worth due to other changes in volume of assets, and changes in net worth due to nominal holding gains/losses	Not available

Government balance sheet				
41=42+43	Total assets	AN		Not available
42	Non-financial assets	AN		Not available
43=44+...+48	Financial assets	AF.A		ESA table 27 / ESA table 7
44	Currency and deposits	AF.2	Currency and deposits	ESA table 27 / ESA table 7
45	Securities other than shares	AF.3	Securities other than shares	ESA table 27 / ESA table 7
46	Loans	AF.4	Loans	ESA table 27 / ESA table 7
47	Shares and other equity	AF.5	Shares and other equity	ESA table 27 / ESA table 7
48	Other financial assets	AF.1+AF.6+AF.7	Monetary gold and special drawing rights, and insurance technical reserves, and other accounts receivable/payable	ESA table 27 / ESA table 7
49=50+...+53	Liabilities	AF.L		ESA table 27 / ESA table 7
50	Currency and deposits	AF.2	Currency and deposits	ESA table 27 / ESA table 7
51	Securities other than shares	AF.3	Securities other than shares	ESA table 27 / ESA table 7
52	Loans	AF.4	Loans	ESA table 27 / ESA table 7
53	Other liabilities	AF.6+AF.7	Insurance technical reserves, and other accounts receivable/payable	ESA table 27 / ESA table 7
54=43-49	Financial assets net of liabilities	BF.90	Net financial assets	ESA table 27 / ESA table 7
55=41-49	Net worth	B.90	Net worth	Not available

Table B - Government debt and link with the deficit

56=23	Government deficit (Net lending (+) / net borrowing (-) under EDP)	EDP_B.9		EDP table 1
57=63(t)-63(t-1)	Change in Government Debt			Calculated
58 = 56+57 = 59+...+62	Stock flow adjustment (SFA)			EDP table 3
59	Net acquisition of financial assets	F.1+F.2+F.3+F.4+F.5+F.6+F.7	Monetary gold and special drawing rights+currency and deposits+securities other than shares+loans+shares and other equity+insurance technical reserves+other accounts receivable	EDP table 3
60	Incurrence in liabilities not in the Government debt	F.34+F.6+F.7	Financial derivatives, insurance technical reserves, and other accounts payable	EDP table 3
61	Valuation effects and other changes in volume in Government debt	K.7(part)+K.8(part)+K.10+K.12(part)+K.11(part)+and face value effects(***)	Catastrophic losses (part)+uncompensated seizures (part)+other changes in financial assets and liabilities n.e.c.+changes in classifications and structure(part)+nominal holding gains/losses(part)+face value effects	EDP table 3
62	Statistical discrepancies			EDP table 3

63=64+65+66	Government debt (nominal value)	AF.2+AF.33+AF.4 nominal value		EDP table 1
64	Currency and deposits	AF.2	Currency and deposits	EDP table 1
65=66+67	Securities other than shares	AF.33	Securities other than shares	EDP table 1
66	.. short term	AF.331	Short-term securities other than shares	EDP table 1
67	.. long term	AF.332	Long-term securities other than shares	EDP table 1
68=69+70	Loans	AF.4	Loans	EDP table 1
69	.. short term	AF.41	Short-term loans	EDP table 1
70	.. long term	AF.42	Long-term loans	EDP table 1
71	of which, Intergovernmental lending	AF.4	Loans	ESA Table 28

Table C - Memorandum items

72	Government consumption	P.3	(Government) final consumption expenditure	ESA table 2
73	Consumption of fixed capital	K.1	Consumption of fixed capital	ESA table 2
74=20+18-73	Changes in net worth due to savings and capital transfers	B.10.1	Changes in net worth due to savings and capital transfers	ESA table 2
75	GDP		Gross Domestic Product	EDP table 1 for years 2007 to 2010 National Accounts for earlier years

Where to find the data in the Database: In the Data Navigation Tree choose Database by themes / Economy and finance and then:

Table 2:

Government statistics

Annual government finance statistics

[Government revenue, expenditure and main aggregates \(gov_a_main\) - http://appsso.eurostat.ec.europa.eu/nui/show.do?dataset=gov_a_main&lang=en](http://appsso.eurostat.ec.europa.eu/nui/show.do?dataset=gov_a_main&lang=en)

Table 6:

National accounts (including GDP)

Financial flows and stocks

[Financial transactions \(nasa_f_tr\) - http://appsso.eurostat.ec.europa.eu/nui/show.do?dataset=nasa_f_tr&lang=en](http://appsso.eurostat.ec.europa.eu/nui/show.do?dataset=nasa_f_tr&lang=en)

Table 7:

National accounts (including GDP)

Financial flows and stocks

[Financial balance sheets \(nasa_f_bs\) - http://appsso.eurostat.ec.europa.eu/nui/show.do?dataset=nasa_f_bs&lang=en](http://appsso.eurostat.ec.europa.eu/nui/show.do?dataset=nasa_f_bs&lang=en)

Table 27:

Government statistics

Quarterly government finance statistics

[Quarterly financial accounts for general government \(gov_q_qgfa\) - http://appsso.eurostat.ec.europa.eu/nui/show.do?dataset=gov_q_qgfa&lang=en](http://appsso.eurostat.ec.europa.eu/nui/show.do?dataset=gov_q_qgfa&lang=en)

Table 28:

Government statistics

Quarterly government finance statistics

[Quarterly government debt \(gov_q_qgdebt\) - http://appsso.eurostat.ec.europa.eu/nui/show.do?dataset=gov_q_qgdebt&lang=en](http://appsso.eurostat.ec.europa.eu/nui/show.do?dataset=gov_q_qgdebt&lang=en)

EDP Tables:

Government statistics

Government deficit and debt

[Government deficit/surplus, debt and associated data \(gov_dd_edpt1\) - http://appsso.eurostat.ec.europa.eu/nui/show.do?dataset=gov_dd_edpt1&lang=en](http://appsso.eurostat.ec.europa.eu/nui/show.do?dataset=gov_dd_edpt1&lang=en)

[Transition from the working balance to the deficit/surplus \(gov_dd_edpt2\) - http://appsso.eurostat.ec.europa.eu/nui/show.do?dataset=gov_dd_edpt2&lang=en](http://appsso.eurostat.ec.europa.eu/nui/show.do?dataset=gov_dd_edpt2&lang=en)

[Transition from the deficit/surplus to the change in debt \(gov_dd_edpt3\) - http://appsso.eurostat.ec.europa.eu/nui/show.do?dataset=gov_dd_edpt3&lang=en](http://appsso.eurostat.ec.europa.eu/nui/show.do?dataset=gov_dd_edpt3&lang=en)

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