

## 09 – FINANCIAL SERVICES

### LEGISLATION CONSIDERED BENEFICIAL TO BE ENACTED (LAW)

#### I. LEGISLATION CONSIDERED BENEFICIAL TO BE ENACTED IN PERIOD 2007-2008 (01/10/2007 – 30/09/2008)

Reference No.	Name of the Legislation to be Amended/Enacted	Objective/Scope	Stage	EU Legislation Envisaged to Comply with	Institution Responsible for the Preparation of the Legislation
09.0007.1.01	Insurance Law  (Also included in the chapter on Free Movement of Capital with reference number 04.0007.1.01 and in the chapter on Economic and Monetary Policy with reference number 17.0007.1.01.)	<p>Aims at more effective regulation and supervision of the insurance sector.</p> <p>Aims at harmonization with the EU legislation regarding the licences of companies, minimum capital requirements in respect of branches, reasons of licence revocation, qualifications of the managers and the shareholders, tariff liberalisation, issues of liquidation, merger, acquisition and portfolio acquisition as well as bankruptcy, technical reserves, guarantees (deposits), guarantee fund, insurance intermediaries, etc.</p> <p>Aims at harmonization within the framework of the EU legislation on workers' entitlement to contributions in case these are paid partially or fully by the employer, and establishing a legal basis for designating occupational pension plans.</p>	At the GNAT	<p>Directives</p> <p>2002/83/EC, 73/239/EEC, 73/240/EEC, 78/473/EEC, 84/641/EEC, 87/343/EEC, 87/344/EEC, 88/357/EEC, 90/618/EEC, 92/49/EEC, 95/26/EC, 2000/64/EC, 2002/13/EC, 72/166/EEC, 72/430/EEC, 73/185/EEC, 74/165/EEC, 81/76/EEC, 84/5/EEC, 90/232/EEC, 2000/26/EC, 2003/20/EC, 2003/564/EC, 2004/332/EEC, 2005/14/EC, 2005/849/EC, 2005/68/EC, 64/225/EEC, 91/674/EC, 2001/17/EC, 98/78/EC, 2002/87/EC, 92/48/EEC, 2002/92/EC, 2003/41/EC</p>	Undersecretariat of Treasury

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Reference No.	Name of the Legislation to be Amended/Enacted	Objective/Scope	Stage	EU Legislation Envisaged to Comply with	Institution Responsible for the Preparation of the Legislation
09.0708.1.01	<p>Capital Markets Law</p> <p><b>(Also included in the chapter on Corporate Law with reference number 06.0708.1.02.)</b></p> <p><b>(The prospectus in which the single passport rule, that enables free operation within the community based on the authorization of a EU member state, becomes valid, and provisions established to this end in the harmonization of issues such as collective investment corporations, investment services, etc. could be applied only after membership.)</b></p>	Ensuring our legislation on capital markets to become ready for membership by drawing up a fully harmonized law and related communiqués to the EU legislation.	Technical studies are in progress within the institution	<ul style="list-style-type: none"> <li>- Directive 85/611/EEC</li> <li>- Directive 97/9/EC</li> <li>- Directive 2003/6/EC</li> <li>- Directive 2003/71/EC amending directive 2001/34/EC</li> <li>- Directive 2004/39/EC of the European Parliament and of the Council</li> <li>- Directive 2004/109/EC</li> </ul>	Capital Markets Board
09.0708.1.02	Amendment of the Decree Law on Stock Exchanges	Harmonization of quotation rules with the EU legislation		Directive 2001/34/EC	Capital Markets Board

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### II. LEGISLATION CONSIDERED BENEFICIAL TO BE ENACTED IN PERIOD 2008-2009 (01/10/2008 – 30/09/2009)

NO LEGISLATIVE MEASURE HAS BEEN ENVISAGED.

### III. LEGISLATION CONSIDERED BENEFICIAL TO BE ENACTED IN YEARS 2009 (01/10/2009) – 2013

Reference No.	Name of the Legislation to be Amended/Enacted	Objective/Scope	Stage	EU Legislation Envisaged to Comply with	Institution Responsible for the Preparation of the Legislation
09.0913.1.01	Amendment of the Banking Law No. 5411 and/or enactment of a new Law	Specification of procedures and principles on the group of financial companies. Specification of procedures and principles on electronic money institutions. Establishing trust and stability in financial markets, ensuring effective operation of the credit system and protection of the rights and interests of savers.		- Directive 2002/87/EC - Directive 2000/46/EC - Directive 94/19/EC - Directive 2001/24/EC	Banking Regulation and Supervision Agency  The Central Bank of the Republic of Turkey  Undersecretariat of Treasury
09.0913.1.02	Payment Systems Law  (Also included in the chapter on the Free Movement of Capital with reference number 04.0913.1.02.)	Ensuring that netting and settlement are final and irrevocable in the payment systems		Directive 98/26/EC	The Central Bank of the Republic of Turkey
09.0913.1.03	Capital Markets Law  (The amendments will be made if considered necessary after the enactment of the Payment Systems Law with reference number 09.0913.1.02.)	Ensuring our legislation on capital markets to become ready for membership by drawing up a fully harmonized law to the EU legislation.		- Directive 98/26/EC - Directive 2002/47/EC	Capital Markets Board

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Reference No.	Name of the Legislation to be Amended/Enacted	Objective/Scope	Stage	EU Legislation Envisaged to Comply with	Institution Responsible for the Preparation of the Legislation
09.0913.1.04	<p>Law Amending the Insurance Law</p> <p><b>(Also included in the chapter on the Free Movement of Capital with reference number 04.0913.1.10.)</b></p> <p><b>Legislation shall be enacted shortly before membership and implemented no sooner than membership.</b></p>	<p>Harmonization with rules such as the EU passport and and Home Member State supervision.</p>		<p>Directives 002/83/EC, 73/239/EEC, 73/240/EEC, 88/357/EEC, 90/618/EEC, 92/49/EEC, 95/26/EC, 2000/64/EC</p>	<p>Undersecretariat of Treasury</p>

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### SECONDARY LEGISLATION (REGULATIONS, IMPLEMENTING REGULATIONS, COMMUNIQUÉS, CIRCULARS, ETC) ENVISAGED TO BE ENACTED AND DOCUMENTS SUCH AS STRATEGIES, PLANS AND PROGRAMS ENVISAGED TO BE DRAFTED

#### I. SECONDARY LEGISLATION ENVISAGED TO BE ENACTED IN YEAR 2007

Reference No.	Name of the Secondary Legislation to be Amended/Enacted	Objective/Scope	Stage	EU Legislation Envisaged to Comply with	Institution Responsible for the Preparation of the Legislation
09.2007.2.01	Implementing Regulation on the Technical Reserves and Assets Covering the Technical Reserves of Insurance and Reinsurance Companies	Specification of investment principles of technical reserves of companies, and enabling the investment of technical reserves in foreign financial instruments.	Technical studies are in progress	Directives 73/239/EEC, 87/343/EEC	Undersecretariat of Treasury
09.2007.2.02	Council of Ministers Decision on the Identification of Insurance Branches and Capital Requirement of Insurance Companies according to Branches  <b>(It will be drawn up after the adoption of the Insurance Law with reference number 09.0007.1.01.)</b>	Specification of the capital requirement of companies with respect to the branch they want to operate by comparing and determining the differences between 18 branches in the EU and 11 branches in our country		Directives 2002/83/EC, 73/239/EEC	Undersecretariat of Treasury
09.2007.2.03	Implementing Regulation on the Establishment and Operation Principles of Insurance and Reinsurance Companies  <b>(It will be drawn up after the adoption of the Insurance Law with reference number 09.0007.1.01.)</b>	After the Insurance Draft Law takes force, the Regulation on the Establishment and Operation Principles of Insurance and Reinsurance Companies shall be rearranges according to the changing conditions.		Directives 2002/83/EC, 73/239/EEC, 73/240/EEC, 88/357/EEC, 90/618/EEC, 92/49/EEC, 95/26/EC, 2000/64/EC, 2002/13/EC, 2001/17/EC, 2005/68/EC, 64/225/EEC	Undersecretariat of Treasury

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Reference No.	Name of the Secondary Legislation to be Amended/Enacted	Objective/Scope	Stage	EU Legislation Envisaged to Comply with	Institution Responsible for the Preparation of the Legislation
09.2007.2.04	Amendment of the Implementing Regulation on Life Insurance  <b>(It will be drawn up after the adoption of the Insurance Law with reference number 09.0007.1.01.)</b>	Rearrangement of the technical principles of tariffs, principles concerning the assets in which technical reserves shall be invested and the issues regarding announcements and commercials.		Directive 2002/83/EC,	Undersecretariat of Treasury
09.2007.2.05	Secondary legislation on the Credit Risk Management	Specification of procedures and principles on credit risk management.		Directive 2006/49/EC,	Banking Regulation and Supervision Agency
09.2007.2.06	Secondary legislation on Market Risk Management	Specification of procedures and principles on market risk management.			
09.2007.2.07	Secondary legislation on Operational Risk Management	Specification of procedures and principles on operational risk management.			
09.2007.2.08	Secondary legislation on Interest Rate Risk Management	Specification of procedures and principles on interest rate risk management.			
09.2007.2.09	Amendment of the Implementing Regulation on the Measurement and Assessment of Capital Adequacy of Banks	Preparation of a new legal measure on capital adequacy, which includes standard approaches to credit and operational risks and the changes regarding market risk.			

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Reference No.	Name of the Secondary Legislation to be Amended/Enacted	Objective/Scope	Stage	EU Legislation Envisaged to Comply with	Institution Responsible for the Preparation of the Legislation
09.2007.2.10	Communiqué on the Principles concerning the Presentation of Financial Recommendations and the Disclosure of Conflicts of Interest	Harmonization with the EU legislation on the presentation of investment recommendations	Studies shall be enforced according to the calendar of the Twinning Project	Commission Directive 2003/125/EC implementing Directive 2003/6/EC as regards the fair presentation of investment recommendations and the disclosure of conflicts of interest	CMB

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### II. SECONDARY LEGISLATION ENVISAGED TO BE ENACTED IN YEAR 2008

Reference No.	Name of the Secondary Legislation to be Amended/Enacted	Objective/Scope	Stage	EU Legislation Envisaged to Comply with	Institution Responsible for the Preparation of the Legislation
09.2008.2.01	Implementing Regulation on the Implementation Principles of Group Pension Plans	Specification of the principles of participation in occupational pension plans, rules for plan changes, rules on the use of personal rights, thereby establishment of actuarial standards		Directive 2003/41/EC	Undersecretariat of Treasury
09.2008.2.02	Implementing Regulation on the Transfer of Supplementary Trusts and Pensions Funds to the Private Pensions System  <b>(It will be drawn up after the adoption of Insurance Law with reference number 09.0007.1.01.)</b>	Specification of procedures and principles of the transfer of participants in occupational pension plans established within supplementary trusts and provident funds to the Personal Pensions System (PPS) with their vested rights.		Directive 2003/41/EC	Undersecretariat of Treasury
09.2008.2.03	Implementing Regulation Amending the Implementing Regulation on the Measuring and Evaluating the Capital Adequacy of Insurance, Reinsurance and Pension Companies  <b>(It will be drawn up after the adoption of Insurance Law with reference number 09.0007.1.01.)</b>	Enabling supervision of insurance groups  Determination of the effects on the riskiness of the company in case subsidiaries and shareholders of the insurance, reinsurance and pension companies operate in the insurance or pensions sectors.  Enabling the identification of rules regarding the capital adequacy in credit insurance		Directives 72/239/EEC, 87/343/EEC, 98/78/EC	Undersecretariat of Treasury
Reference No.	Name of the Secondary	Objective/Scope	Stage	EU Legislation Envisaged	Institution Responsible



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	<b>Legislation to be Amended/Enacted</b>			<b>to Comply with</b>	<b>for the Preparation of the Legislation</b>
<b>09.2008.2.04</b>	<p>Implementing Regulation Amending the Implementing Regulation on Insurance Accounting System</p> <p><b>(It will be drawn up after the adoption of Insurance Law with reference number 09.0007.1.01.)</b></p>	Specification of the rules in drawing up consolidated financial statements		Directive 91/674/EEC	Undersecretariat of Treasury
<b>09.2008.2.05</b>	<p>Communiqué Amending the Communiqué on Uniform Chart of Accounts and Prospectus of the Insurance Sector</p> <p><b>(It will be drawn up after the adoption of Insurance Law with reference number 09.0007.1.01.)</b></p>	Specification of the rules in drawing up consolidated financial statements		Directive 91/674/EEC	Undersecretariat of Treasury
<b>09.2008.2.06</b>	Implementing Regulation on Insurance Intermediaries	Re-specification of rules within the scope of the EU legislation that shall be applied from the beginning of the operation of agencies, brokers and producers until the end of the operation, ensuring harmonization in “horizontal issues” for the mentioned 3 different types of intermediation, and achieving transparency and more effective supervision over intermediary activities.		Directives 92/48/EEC, 2002/92/EC	Undersecretariat of Treasury

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Reference No.	Name of the Secondary Legislation to be Amended/Enacted	Objective/Scope	Stage	EU Legislation Envisaged to Comply with	Institution Responsible for the Preparation of the Legislation
09.2008.2.07	Communiqué on the Implementing Principles of Tourist Assistance Insurance	Regulation of the mentioned branches within the scope of the EU legislation.  Determination of rules for the branch of assistance insurance.		Directive 84/641/EEC	Undersecretariat of Treasury
09.2008.2.08	Communiqué on the Implementing Principles of Legal Expenses Insurance	Within the scope of the Regulation Amending the Regulation on the Establishment and Operation Principles of Insurance and Reinsurance Companies, aims at enabling insurance companies in our country to have a special structure, especially in terms of personnel, in case they want to operate in the Branch of Legal Expenses Insurance.		Directive 87/344/EEC	Undersecretariat of Treasury
09.2008.2.09	Secondary legislation on IRB and AMA Approaches	Specification of procedures and principles on internal ratings based approach and advanced measurement methods, which are going to be applied within the scope of Basel-II.		Directive 2006/49/EC	BRSA
09.2008.2.10	Amendment of the Communiqué on the Principles of Disclosure of Special Cases to the Public	Harmonization with the EU legislation as regards transparency requirements in public disclosure of publicly held companies.		Council Directive 2004/109/EC on the harmonization of transparency requirements in relation to information about issuers whose securities are admitted to trading on a regulated market	Capital Markets Board

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### III. SECONDARY LEGISLATION ENVISAGED TO BE ENACTED IN YEAR 2009

Reference No.	Name of the Secondary Legislation to be Amended/Enacted	Objective/Scope	Stage	EU Legislation Envisaged to Comply with	Institution Responsible for the Preparation of the Legislation
09.2009.2.01	<p>Amendment of the Implementing Regulation on the Establishment and Working Principles of Stock Exchanges</p> <p><b>(Amendments depend on the amendment of Decree Law No. 91)</b></p> <p><b>Also included in the chapter on the Free Movement of Capital with reference number 04.2009.2.02.</b></p>	Preparation of fully harmonized legislation with the EU legislation on the admission of securities to official stock listing.		Directive 2001/34/EC of the European Parliament and of the Council	Capital Markets Board
09.2009.2.02	<p>Amendment of Implementing Regulation on Quotation of Istanbul Stock Exchange (ISE)</p> <p><b>(Amendments depend on the amendment of Decree Law No. 91)</b></p> <p><b>Also included in the chapter on the Free Movement of Capital with reference number 04.2009.2.03.</b></p>				

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Reference No.	Name of the Secondary Legislation to be Amended/Enacted	Objective/Scope	Stage	EU Legislation Envisaged to Comply with	Institution Responsible for the Preparation of the Legislation
09.2009.2.03	Communiqué on the Capital Adequacy of Intermediary Institutions	Enacting legislation fully harmonized with the EU legislation on capital adequacy		Directive 2006/49/EC of the European Parliament and of the Council	Capital Markets Board
09.2009.2.04	Amendment of the Communiqué on the Principles regarding Investment Funds  <b>(Depends on the amendment of Capital Markets Law with reference number 09.0708.1.01.)</b>	Aims at making our capital markets ready for membership		Council Directive 85/611/EEC	Capital Markets Board
09.2009.2.05	Amendment of the Communiqué on the Principles and Rules regarding the Financial Statements and Reports of Securities Investment Funds  <b>(Depends on the amendment of Capital Markets Law with reference number 09.0708.1.01.)</b>				
09.2009.2.06	Amendment of the Communiqué on the Principles as regards Portfolio Management Activity and the Institutions to Undertake this Activity  <b>(Depends on the amendment of Capital Markets Law with reference number 09.0708.1.01.)</b>				

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Reference No.	Name of the Secondary Legislation to be Amended/Enacted	Objective/Scope	Stage	EU Legislation Envisaged to Comply with	Institution Responsible for the Preparation of the Legislation
09.2009.2.07	<p>Amendment of the Communiqué Series V, No. 46 on the Principles of Intermediation Activities and Intermediary Institutions</p> <p><b>(Depends on the amendment of Capital Markets Law with reference number 09.0708.1.01.)</b></p> <p><b>(Also included in chapters on the Free Movement of Capital with reference number 04.2009.2.06 and Protection of the Consumer and Consumer Health with reference number 28A.2009.2.02.)</b></p>	<p>Enacting legislation fully harmonized with the EU legislation.</p> <p>Making the necessary amendments to the legislation in relation to investment services and stock exchanges fully harmonized with the EU legislation, and to portfolio management and investment counseling within the scope of harmonization studies to be carried out.</p>		<p>Commission Directive 2004/72/EC implementing Directive 2003/6/EC of the European Parliament and of the Council as regards accepted market practices, the definition of inside information in relation to derivatives on commodities, the drawing up of lists of insiders, the notification of managers' transactions and the notification of suspicious transactions</p> <p>Council Directive 2004/39/EC</p>	Capital Markets Board
09.2009.2.09	<p>Communiqué on the Public Disclosure of Information Drawn up in Companies Registered to the Stock Exchange</p> <p><b>(Depends on the amendment of Capital Markets Law with reference number 09.0708.1.01.)</b></p>				

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Reference No.	Name of the Secondary Legislation to be Amended/Enacted	Objective/Scope	Stage	EU Legislation Envisaged to Comply with	Institution Responsible for the Preparation of the Legislation
09.2009.2.09	<p>Communiqué on the Principles in relation to the Identification of Manipulative Orders and Operations, and Accepted Market Practices</p> <p><b>(Depends on the amendment of Capital Markets Law with reference number 09.0708.1.01.)</b></p>	Drawing up legislation fully harmonized with the EU legislation		<p>Commission Directive 2003/124/EC</p> <p>Implementing Directive 2003/6/EC of the European Parliament and of the Council as regards the definition and public disclosure of inside information and the definition of market manipulation</p>	Capital Markets Board
09.2009.2.10	<p>Communiqué on the Public Disclosure of Information Drawn up in Companies Registered to the Stock Exchange</p> <p><b>(Depends on the amendment of Capital Markets Law with reference number 09.0708.1.01.)</b></p>				
09.2009.2.11	<p>Communiqué on Exemptions for Buy-Back Programs and Maintaining the Price Stability of Financial Instruments</p> <p><b>(Depends on the enforcement of the New Turkish Trade Law.)</b></p>	Legislation in harmony with the EU legislation.		Commission Regulation No. 2273/2003 implementing Directive 2003/6/EC as regards buy-back programs and stabilization of financial instruments	Capital Markets Board

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Reference No.	Name of the Secondary Legislation to be Amended/Enacted	Objective/Scope	Stage	EU Legislation Envisaged to Comply with	Institution Responsible for the Preparation of the Legislation
09.2009.2.12	Amendment of the Communiqué on the Principles as regards the Exemption Conditions and Exclusion from the Board Register of Issuers  <b>(Depends on the amendment of Capital Markets Law with reference number 09.0708.1.01.)</b>	Harmonization of prospectus principles in public offerings with the EU legislation.		Directive 2003/71/EC of the European Parliament and of the Commission on the prospectus to be published when securities offered to the public or admitted to trading and amending Directive 2001/34/EC	Capital Markets Board
09.2009.2.13	Amendment of the Communiqués on Sale and Inclusion of Securities to the Board Register  <b>(Depends on the amendment of Capital Markets Law with reference number 09.0708.1.01.)</b>	Harmonization of prospectus principles in public offerings with the EU legislation.		Commission Regulation No. 809/2004 implementing Directive 2003/71/EC as regards information contained in prospectuses as well as the format, incorporation by reference and publication of such prospectuses and dissemination of advertisements	Capital Markets Board
09.2009.2.14	Amendment of the Communiqué on the Principles as regards Portfolio Management Activity and the Institutions to Undertake this Activity  <b>(Depends on the amendment of Capital Markets Law with reference number 09.0708.1.01.)</b>				

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Reference No.	Name of the Secondary Legislation to be Amended/Enacted	Objective/Scope	Stage	EU Legislation Envisaged to Comply with	Institution Responsible for the Preparation of the Legislation
09.2009.2.15	<p>Amendment of the Communiqué on the Principles as regards Investment Counseling Activity and the Institutions to Undertake this Activity</p> <p><b>(Depends on the amendment of Capital Markets Law with reference number 09.0708.1.01.)</b></p>				
09.2009.2.16	<p>Amendment of the Implementing Regulations on Stock Exchanges</p> <p><b>(Depends on the amendment of Capital Markets Law with reference number 09.0708.1.01.)</b></p>				



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### IV. SECONDARY LEGISLATION ENVISAGED TO BE ENACTED IN YEARS 2010 – 2013

Reference No.	Name of the Secondary Legislation to be Amended/Enacted	Objective/Scope	Stage	EU Legislation Envisaged to Comply with	Institution Responsible for the Preparation of the Legislation
09.1013.2.01	<p>Secondary legislation to be applied within the framework of the authority, which will be given after enactment of the Payment System Law.</p> <p><b>(It will be enacted after the adoption of the Capital Markets Law with reference number 09.0708.1.01.)</b></p>	Specification of procedures and principles as regards implementation after the legal basis on payment systems is established.		Directive 98/26/EC	The Central Bank of the republic of Turkey
09.1013.2.02	<p>Council of Ministers Decision on the Operations of Foreign Insurance Companies in Turkey</p> <p><b>Also included in the chapter on the Free Movement of Capital with reference number 04.1013.2.04.</b></p>	Harmonization with rules such as the EU passport and Home Member State supervision.		Directives 2002/83/EC, 73/239/EEC, 73/240/EEC, 88/357/EEC, 90/618/EEC, 92/49/EEC, 95/26/EC, 2000/64/EC	Undersecretariat of Treasury

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Reference No.	Name of the Secondary Legislation to be Amended/Enacted	Objective/Scope	Stage	EU Legislation Envisaged to Comply with	Institution Responsible for the Preparation of the Legislation
09.1013.2.03	Implementing Regulation Amending the Implementing Regulation on the Principles regarding the Establishment and Operation Principles of Insurance and Reinsurance Companies  <b>Also included in the chapter on the Free Movement of Capital with reference number 04.1013.2.05.</b>	Harmonization with rules such as the EU passport and Home Member State supervision.		Directives 2002/83/EC, 73/239/EEC, 73/240/EEC, 88/357/EEC, 90/618/EEC, 92/49/EEC, 95/26/EC, 2000/64/EC, 2005/68/EC, 64/225/EEC	Undersecretariat of Treasury
09.1013.2.04	Implementing Regulation on the Implementing Principles regarding Co-insurance	Harmonization with rules such as the EU passport and Home Member State supervision.		Directive 78/473/EEC	Undersecretariat of Treasury
09.1013.2.05	Implementing Regulation on the Implementing Principles regarding Compulsory Third Party Liability Insurance for Highway Motor Vehicles	Amendment of the implementing principles regarding the current Compulsory Third Party Liability Insurance for Highway Motor Vehicles in view of membership to the EU		Directive 90/232/EEC	Undersecretariat of Treasury
09.1013.2.06	Tariff and Instruction amending the Tariff and Instruction on Compulsory Third Party Liability Insurance for Highway Motor Vehicles	Amendment of the implementing principles regarding the current Compulsory Third Party Liability Insurance for Highway Motor Vehicles in view of membership to the EU		Directive 84/5/EEC	Undersecretariat of Treasury

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Reference No.	Name of the Secondary Legislation to be Amended/Enacted	Objective/Scope	Stage	EU Legislation Envisaged to Comply with	Institution Responsible for the Preparation of the Legislation
09.1013.2.07	Decree No. 32 on the Protection of the Value of The Turkish Currency, Communiqué No. 2007/32 – 33, Circular No. I – M and Circular No. 2002 – YB – 1 of the Central Bank of the Republic of Turkey  <b>(Legislation shall be enacted shortly before membership and takes effect no sooner than membership.)</b>	Aims at regulating the foreign exchange legislation in order to allow residents of Turkey to obtain consumer and real estate credit from abroad.		Articles related to services of Title III of the Treaty Establishing the European Community and Directive 2000/12/EC	Undersecretariat of Treasury
09.1013.2.08	Decree No. 32 on the Protection of the Value of The Turkish Currency, Communiqué No. 2007/32 – 33, Circular No. I – M and Circular No. 2002 – YB – 1 of the Central Bank of the Republic of Turkey  <b>(Legislation shall be enacted shortly before membership and takes effect no sooner than membership.)</b>	Aims at regulating the foreign exchange legislation in order to allow financial institutions other than resident banks to carry out money transfer operations from Turkey to abroad		Directive 2000/12/EC	Undersecretariat of Treasury

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Reference No.	Name of the Secondary Legislation to be Amended/Enacted	Objective/Scope	Stage	EU Legislation Envisaged to Comply with	Institution Responsible for the Preparation of the Legislation
09.1013.2.09	Decree No. 32 on the Protection of the Value of the Turkish Currency, Communiqué No. 2007/32 – 33, Circular No. I – M and Circular No. 2002 – YB – 1 of the Central Bank of the Republic of Turkey  <b>(Legislation shall be enacted shortly before membership and takes effect no sooner than membership.)</b>	Inclusion of the statement, “regulating in the foreign exchange legislation to allow buying and selling of foreign currencies directly from abroad”		Directive 2000/12/EC	Undersecretariat of Treasury
09.1013.2.10	Amendment of the Implementing Regulation on Deposits subject to Insurance and the Premium to be Collected by the Savings Deposit Insurance Fund  <b>(It will be drawn up after the amendment of the Banking Law with reference number 09.0913.1.01.)</b>	Inclusion of legal persons to the types of deposits and profit sharing funds subject to insurance.  Re-specification of the types of deposits and profit sharing fund accounts to be excluded from the scope of insurance.  Harmonization of the scope of deposits subject to insurance by taking the home-host relation that has been applied in the framework of the EU banking directives into consideration		Directive 94/19/EC	Savings Deposits Insurance Fund
09.1013.2.11	Implementing Regulation on the Procedures and Principles regarding the Payment of Insured Deposits and Profit Sharing Funds in the Banks, Official Authorization of which have been Revoked, and on the Bankruptcy and Liquidation of such Banks	Increasing the confidence in the banking system by elaborating the steps taken in paying the insured deposits in a bank, the official authorization of which has been revoked, and the liquidation of such bank.		Directive 2001/24/EC  Directive 94/19/EC	SDIF

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Reference No.	Name of the Secondary Legislation to be Amended/Enacted	Objective/Scope	Stage	EU Legislation Envisaged to Comply with	Institution Responsible for the Preparation of the Legislation
09.1013.2.12	Amendment of the Implementing Regulation on the Sources of the SDIF and the Use of these Sources	Review of sources of the Fund and the use of these sources in accordance with legislation amendments foreseeing harmonization with the EU directives		Directive 94/19/EC	SDIF
09.1013.2.13	Draft Implementing Regulation on the Protection Fund for Investors  <b>(Depends on the amendment of the Capital Markets Law with reference number 09.0708.1.01.)</b>	Enacting an legislation fully harmonized with the EU legislation for the protection of investors; amendment of the gradual liquidation regulation		Directive 97/9/EC of the European Parliament and of the Council	Capital Markets Board
09.1013.2.14	Amendment of the Regulation on the Gradual Liquidation of Intermediary Institutions  <b>(Depends on the amendment of the Capital Markets Law with reference number 09.0708.1.01.)</b>				