

16 - TAXATION

LEGISLATION CONSIDERED BENEFICIAL TO BE ENACTED (LAW)

I. LEGISLATION CONSIDERED BENEFICIAL TO BE ENACTED IN PERIOD 2007-2008 (01/10/2007 – 30/09/2008)

NO LEGISLATIVE MEASURE HAS BEEN ENVISAGED.

II. LEGISLATION CONSIDERED BENEFICIAL TO BE ENACTED IN PERIOD 2008-2009 (01/10/2008 – 30/09/2009)

NO LEGISLATIVE MEASURE HAS BEEN ENVISAGED.

III. LEGISLATION CONSIDERED BENEFICIAL TO BE ENACTED IN YEARS 2009 (01/10/2009) – 2013¹

Reference No.	Name of the Legislation to be Amended/Enacted	Objective/Scope	Stage	EU Legislation Envisaged to Comply with	Institution Responsible for the Preparation of the Legislation
16.0913.1.01	Law Amending the Law on Special Consumption Tax (SCT) (Excise Duties)	<p>Legislative measure on the taxation scales for petroleum and petroleum products, and other energy products and on the products to be included within the scope of the tax.</p> <p>Legislative measure on the taxation scales for alcohol and alcoholic beverages, and product structure as well as the scope.</p> <p>Legislative measure on the taxation criteria for cigarettes and descriptions on other tobacco products.</p> <p>Legislative measure on the implementation of the tax warehouse system and tax deferral arrangements for Special Consumption Tax (Excise Duties).</p>		<p>Directive 2003/96/EC of 27.10.2003 restructuring the Community Framework for the taxation of energy products and electricity</p> <p>Directive 92/83/EEC of 19.10.1992 on the harmonization of the structures of excise duties on alcoholic beverages</p> <p>Directive 95/59/EEC of 27.11.1995 on taxes other than turnover taxes which affect the consumption of manufactured</p>	Ministry of Finance

¹ Some of the mentioned legal arrangements can be made before the envisaged period.

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Reference No.	Name of the Legislation to be Amended/Enacted	Objective/Scope	Stage	EU Legislation Envisaged to Comply with	Institution Responsible for the Preparation of the Legislation
				<p>tobacco</p> <p>Directive 2002/10/EC of 12.02.2002 on the structure and rates of excise duty on manufactured tobacco</p> <p>Council Directive 92/79/EEC of 19.10.1992 on the approximation of taxes on cigarettes</p> <p>Council Directive 92/12/EEC of 25.2.1992 on the general arrangements for products subject to excise duty and on the holding, movement and monitoring of such products</p>	
16.0913.1.02	Law Amending the Law on Value Added Tax (VAT)	<p>Legislative measure on the structure (such as economic activity, place of delivery, persons liable for payment of tax, tax base) of VAT.</p> <p>Legislative measure on the taxation of travel agencies.</p> <p>Legislative measure on the taxation of second-hand goods, artwork and collectors' items.</p> <p>(The harmonization shall be ensured in the framework of full membership perspective.)</p> <p>Legislative measure on the removal of fiscal</p>		<p>Directive 77/88/EEC and Directives amending this directive. (OJ No L 145. 13.6.1977): the Common VAT System</p> <p>(Since this directive was replaced by Directive 2006/112/EC of 28.11.2006, references made to the Directive above imply references to this Directive)</p> <p>Article 26 of Directive 77/388/EEC</p>	Ministry of Finance

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Reference No.	Name of the Legislation to be Amended/Enacted	Objective/Scope	Stage	EU Legislation Envisaged to Comply with	Institution Responsible for the Preparation of the Legislation
		<p>borders by waiving from collecting of VAT at the time of importation.</p> <p>Legislative measure on the taxation of gold for investment purposes.</p> <p>Legislative measure in harmony with the <i>acquis</i> on betting, games of chance and gambling.</p> <p>Legislative measure in harmony with the <i>acquis</i> on the taxation of small enterprises.</p>		<p>Directive 94/5/EC of 14.02.1994 (Article 26a of Directive 77/388/EEC)</p> <p>Directive 91/680/EEC of 16.12.1991 (Article XVI, paragraphs 28 a, b, c, d, e, k, l, m, n, o of Directive 77/388/EEC)</p> <p>Directive 92/111/EC of 14.12.1992 (Directive 77/388/EEC)</p> <p>Directive 95/7/EC of 10.04.1995 (Directive 77/388/EEC)</p> <p>Directive 98/80/EC of 12.10.1998 (Directive 77/388/EEC)</p> <p>Article 13 (B) (f) of Directive 77/388/EEC</p> <p>Article 24 of Directive 77/388/EEC</p>	

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Reference No.	Name of the Legislation to be Amended/Enacted	Objective/Scope	Stage	EU Legislation Envisaged to Comply with	Institution Responsible for the Preparation of the Legislation
16.0913.1.03	Law Amending the Law on Corporate Tax	To expand the scope of the legislation on mergers and divisions applicable to domestic matters, so as to be applied to mergers and divisions with companies within EU countries. To make arrangements regarding the taxation of interest and royalty payments between companies.		90/434/EEC (OJ L 225, 20.08.1990,p.1) on the common system of taxation applicable to mergers, divisions, transfers of assets and exchanges of share concerning companies of different Member States Directive 2003/49/EC of 03.6.2003 on the taxation of interest and royalty payments between companies in different Member States.	Ministry of Finance
16.0813.1.04	Amendment of the Income Tax Law	Legislative measure on the savings income in the form of interest payments of persons residing in EU countries.		Directive 2003/48/EC of 03.6.2003 on the taxation of savings income in the form of interest payments	Ministry of Finance
16.0913.1.05	Amendment of the Tax Procedural Law	Enabling information exchange on the circulation of goods subject to Special Consumption Tax (Excise Duties) within the EU. Enabling the mutual assistance of tax authorities between Member States concerning VAT and direct taxes.		Council Regulation 2073/2004/(EC) of 16.11.2003 on administrative cooperation in the field of excise duties Council Regulation 1798/2003 of 7.10.2003 on administrative cooperation in the field of VAT Council Directive 77/799/EEC of 19.12.1977 concerning mutual assistance by the competent authorities of the Member States in the field of direct taxation	Ministry of Finance

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SECONDARY LEGISLATION (REGULATIONS, IMPLEMENTING REGULATIONS, COMMUNIQUÉS, CIRCULARS, ETC) ENVISAGED TO BE ENACTED AND DOCUMENTS SUCH AS STRATEGIES, PLANS AND PROGRAMS ENVISAGED TO BE DRAFTED

I. SECONDARY LEGISLATION ENVISAGED TO BE ENACTED IN YEAR 2007

NO LEGISLATIVE MEASURE HAS BEEN ENVISAGED.

II. SECONDARY LEGISLATION ENVISAGED TO BE ENACTED IN YEAR 2008

Reference No.	Name of the Secondary Legislation to be Amended/Enacted	Objective/Scope	Stage	EU Legislation Envisaged to Comply with	Institution Responsible for the Preparation of the Legislation
16.0813.2.01	Council of Ministers Decision on the amendment of SCT rates (Excise Duties)	Legislative measure on the taxation scales and rate for alcohol and alcoholic beverages. Legislative measure on the taxation criteria for cigarettes and descriptions for other tobacco products.		Directive 95/59/EEC of 27.11.1995 on taxes other than turnover taxes which affect the consumption of manufactured tobacco Directive 2002/10/EC of 12.02.2002 as regards structure and rates of excise duty applied on manufactured tobacco Directive 92/79/EEC of 19.10.1992 on the approximation of taxes on cigarettes	Ministry of Finance

III. SECONDARY LEGISLATION ENVISAGED TO BE ENACTED IN YEAR 2009

NO LEGISLATIVE MEASURE HAS BEEN ENVISAGED.

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IV. SECONDARY LEGISLATION ENVISAGED TO BE ENACTED IN YEARS 2010 – 2013²

Reference No.	Name of the Secondary Legislation to be Amended/Enacted	Objective/Scope	Stage	EU Legislation Envisaged to Comply with	Institution Responsible for the Preparation of the Legislation
16.1013.2.01	Council of Ministers Decision on the amendment of SCT rates (Excise Duties)	<p>Legislative measure on the taxation scales for petroleum and petroleum products, and other energy products and cope of the tax.</p> <p>Legislative measure on the taxation scales and rate for alcohol and alcoholic beverages.</p> <p>Legislative measure on the taxation criteria for cigarettes and descriptions for other tobacco products.</p>		<p>Directive 2003/96/EC of 27.10.2003 restructuring the Community Framework for the taxation of energy products and electricity</p> <p>Directive 92/84/EEC of 19.10.1992 on the approximation of the rates of excise duty on alcohol and alcoholic beverages</p> <p>Directive 95/59/EEC of 27.11.1995 on taxes other than turnover taxes which affect the consumption of manufactured tobacco</p> <p>Directive 2002/10/EC of 12.02.2002 as regards structure and rates of excise duty applied on manufactured tobacco</p> <p>Directive 92/79/EEC of 19.10.1992 on the approximation of taxes on cigarettes</p>	Ministry of Finance

² Some of the mentioned legal arrangements can be made before the envisaged period.

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Reference No.	Name of the Secondary Legislation to be Amended/Enacted	Objective/Scope	Stage	EU Legislation Envisaged to Comply with	Institution Responsible for the Preparation of the Legislation
16.1013.2.02	Council of Ministers Decision on the amendment of VAT rates	Legislative measure on VAT rates		<p>Directive 92/77/EC (OJ No. L 316.31.10.1992) on the approximation of VAT rates</p> <p>Directive 77/388/EEC (OJ No. L 145.13.6.1977) concerning common system of VAT (Article 12)</p> <p><i>(Since these directives are replaced by Directive 2006/112/EC of 28.11.2006, the references made to the directives above imply references made to this directive.)</i></p>	Ministry of Finance

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Reference No.	Name of the Secondary Legislation to be Amended/Enacted	Objective/Scope	Stage	EU Legislation Envisaged to Comply with	Institution Responsible for the Preparation of the Legislation
16.1013.2.03	Administrative regulation to be made depending on the amendment of Tax Procedural Law	<p>Building a computer system(EMCS), Common Communication Network (CCN) and Common System Interface (CSI) Network CCN/CSI in order to enable the circulation and surveillance of excisable products in the EU Member States and within the country in case of full membership.</p> <p>Establishing a Central Liaison Office (CLO) responsible for administrative cooperation as regards Special Consumption Tax (Excise Duties) so as to ensure competent units to conduct information exchange.</p> <p>Establishing a Central Liaison Office (CLO) responsible for administrative cooperation with other countries in the field of Value Added Tax.</p> <p>Building and operationalizing the necessary computer system for the establishment of the envisaged VAT Information Exchange System (VIES) between member states and the Common Communication Network and the Commons System Interface (CCN/CSI).</p>		<p>Decision 1152/2003/EC of the European Parliament and of the Council of 16.6.2003 on computerizing the movement and surveillance of excisable products</p> <p>Council Regulation 2073/2004/(EC) of 16.11.2004 on administrative cooperation in the field of excise duty</p> <p>Council Regulation 1798/2003 of 7 October 2003 and Commission regulation 1925/2004 of 29 October 2004 on administrative cooperation in the field of VAT</p> <p>Council Regulation 1798/2003 of 7 October 2003 on administrative cooperation in the field of VAT</p>	Revenue Administration