Screening Chapter 25 Turkey and Croatia Increase investment in research, the 3% objective

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Research at the core of the Lisbon Strategy

March 2000, Lisbon European Council: "the EU to become the most competitive and dynamic knowledge – based economy in the world by 2010"

March 2002, Barcelona European Council: "to raise the overall R&D investment to 3% GDP by 2010", of which 2/3 from private sector

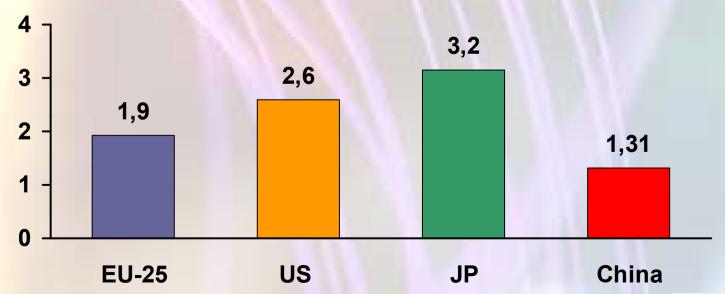


Investment in research

Why?

R&D pays off in growth and employment

But.... (Key Figures 2005)





The challenge

- need to reduce the large and widening investment gap
- to make R&D investment in Europe more attractive to business
- the 3% objective is more than a quantitative objective



The 3% Action Plan

Commission Communication "Investing in research, an action plan for Europe" COM(2003) 226 final, 4.6.2003



The 3% objective and the OMC

- March 2003, Spring European Council, application of the OMC to the 3% objective
- Sept. 2003, Competitiveness Council: CREST
- 25 actions MS
- mutual learning aiming at the coherent development of research policies
- 5 EG (IP, SMEs, Fiscal, PR links industry, Policy mixes)
- Results: 30 recommendations



public and private R&D investment remains insufficient

some progress made ...

- 3% target had a strong mobilizing effect on national R&D policies
- Most MS set national targets and a calendar

but.... further action was needed



Review of the Lisbon Strategy

knowledge and innovation for growth as the main driver

- MS to present NRP to implement the IG
- Integrated Guidelines for growth and jobs (2005-2008) identified investment in research as a key element (G7):



Commission Communication "More Research and

Innovation: a common approach"

integrated approach to EU research and innovation policies focused on improving the conditions for private sector investment in R&D and innovation



Concluding

Turkey and Croatia are invited to:

- Participate in the OMC in favor of the 3% objective (CREST).
- Identify R&D investment targets by 2010
- Define and develop an overall strategy proposed to achieve this target
 - RTD-OMC NET



More Research for Europe: Towards the 3% of GDP

http://europa.eu.int/comm/research/era/3pct/indexen.html

